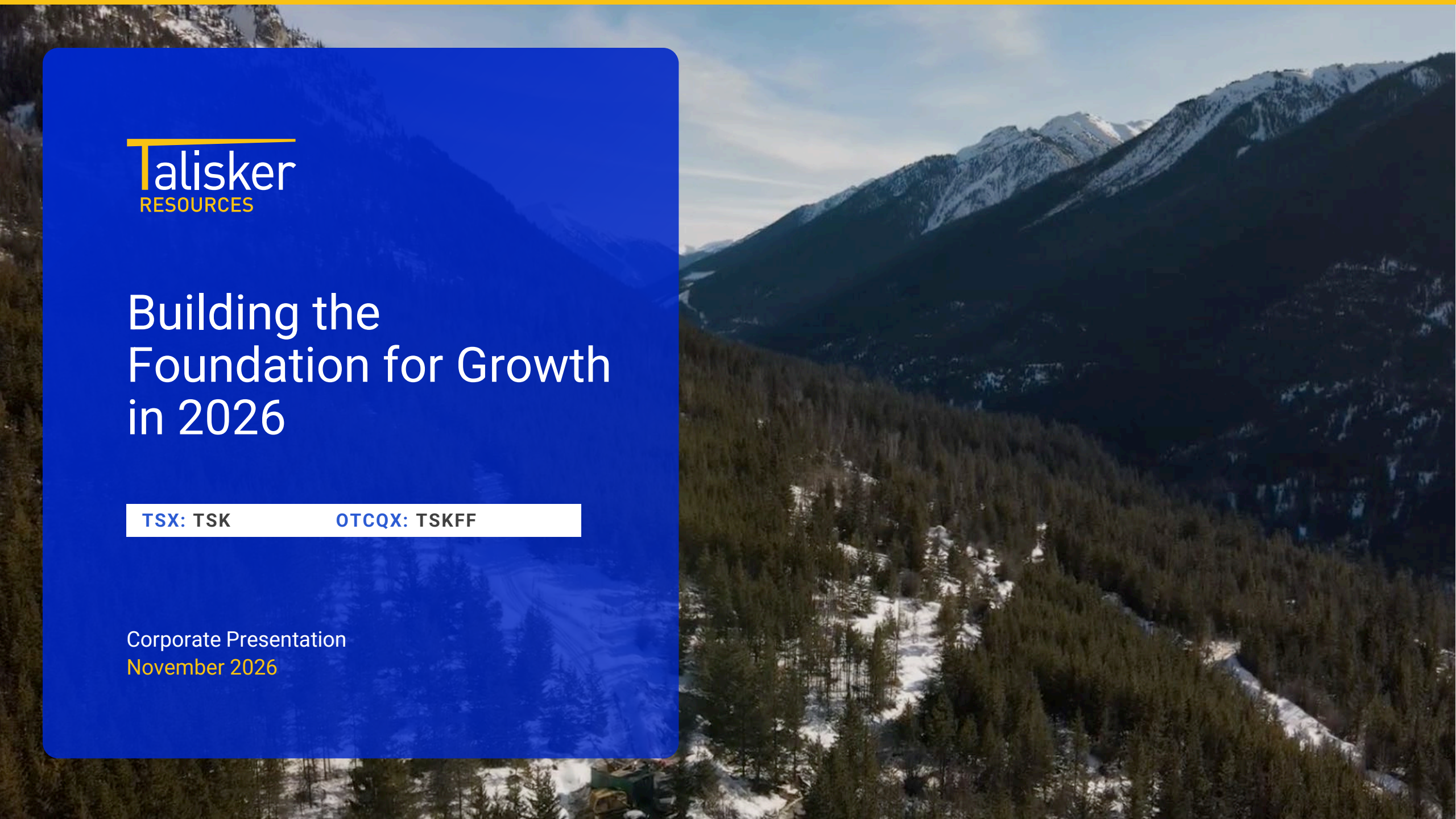


Talisker RESOURCES

# Building the Foundation for Growth in 2026

**TSX:** TSK **OTCQX:** TSKFF

Corporate Presentation
November 2026

# Forward-Looking Statements

Certain statements contained in this presentation constitute forward-looking information, which reflect the expectations of management Talisker Resources Ltd. (“Talisker” or the “Company”). These statements relate to future events or future performance and matters that are not historical facts and are based on Talisker’s current belief or assumptions as to the outcome and timing of such future events. Forward-looking statements in this fact sheet include statements regarding the Company’s future production profile and plan, additional mines, mineral resource base, PEA, exploration upside, all future financial and operating performance, and all events starting in 2026. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker’s management, there can be no assurance that any conclusions or forecasts will prove to be accurate. In particular, the Company advises that it does not have defined mineral reserves and it has not based its production decision on a feasibility study of mineral reserves demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit.

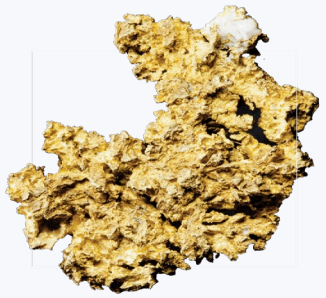
Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration, development and operation of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, title and environmental risks and risks relating to the failure to receive all requisite shareholder and regulatory approvals. Furthermore, historically, projects that are in production without defined mineral reserves have a much higher risk of economic and technical failure. There is no guarantee that production will proceed as anticipated or at all or that anticipated production costs will be achieved.

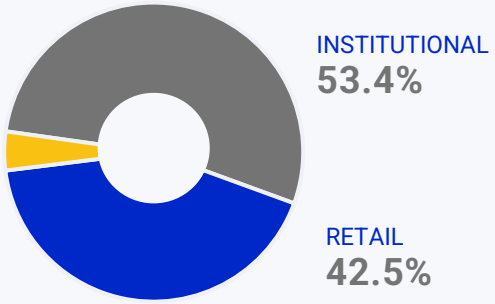
The forward-looking information contained in this fact sheet is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Certain material assumptions regarding such forward-looking statements are discussed in Talisker’s latest MD&A, its most recent Annual Information Form and other public filings of Talisker, which are available under Talisker’s issuer profile at SEDAR+ (www.sedarplus.ca).

# Share Structure and Capitalization

## Shareholder Breakdown





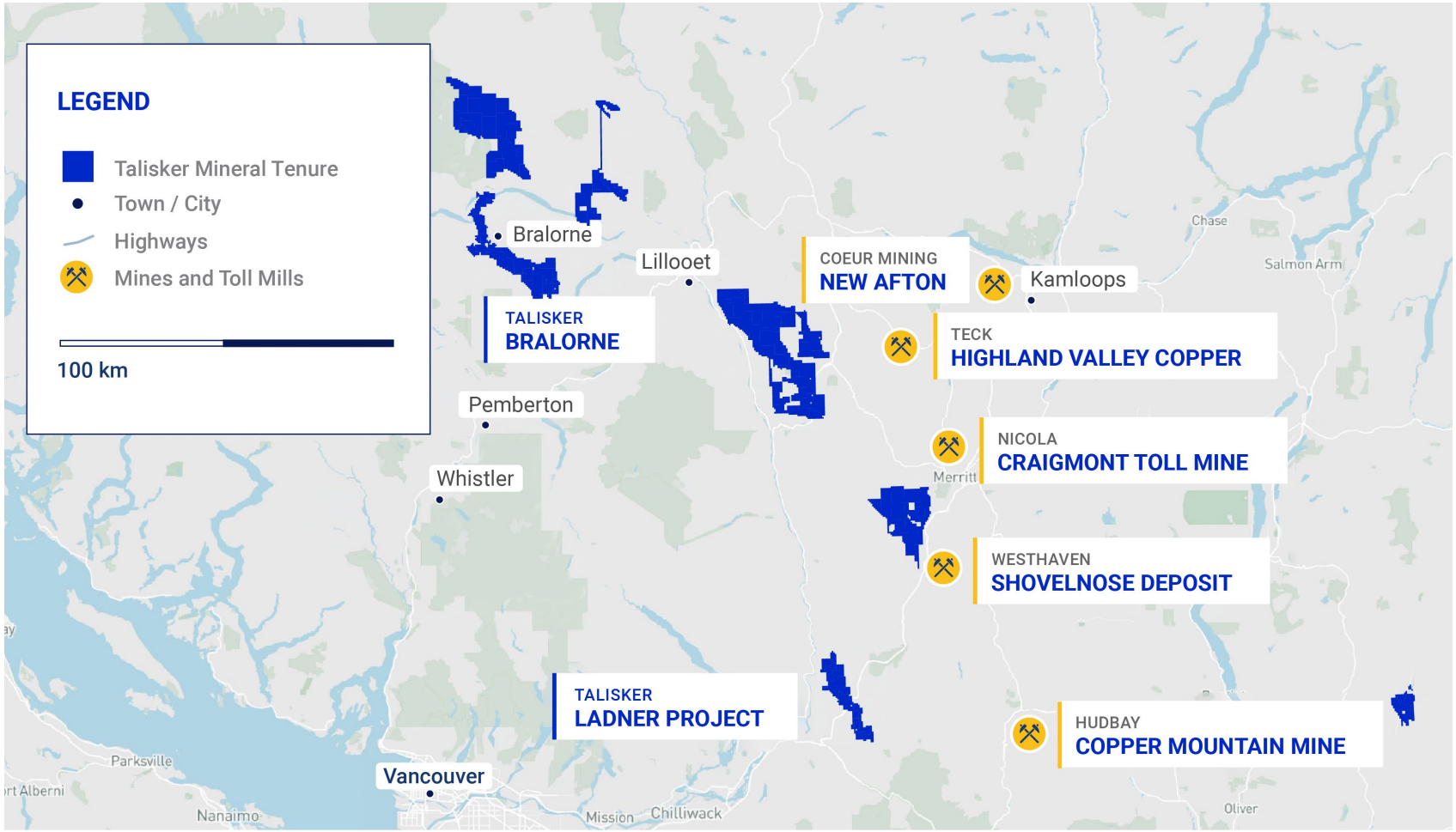

## TSX: **TSK** 12 Month Performance




## **Capital Structure** (November 9, 2026)

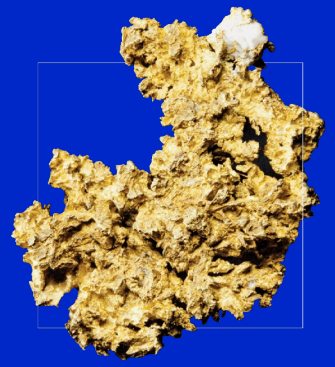
| | |
|---|---|
| TSX /OTCQB Symbols | TSK/TSKFF |
| 52 week high/low | $2.35/0.75 |
| Cash position (June 30, 2026) | $50M |
| Debt | $1.6M |
| Credit Facility (Undrawn) | $35M |
| Common Shares Outstanding | 207M |
| Warrants | 39.6M |
| Options + RSUs | 7.4M |
| **FULLY DILUTED SHARES** | **251M** |
| **MARKET CAPITALIZATION** | **~$200 million** |
| Analyst Coverage | HE Capital<br>Red Cloud Securities<br>Ventum Capital Markets |

# Located in the Heart of BC Mining




- Stable Tier 1 first world jurisdiction
- Extensive mining infrastructure
- Seamless logistics with abundant **highway and rail access**
- **Adjacent large-scale hydro-electric Infrastructure**
- **Connected to** reliable **grid power**
- Processing via **existing toll mills**
- Ready availability **of skilled labour** and **favourable operating climate**
- Access to major Port Facility

# Vision

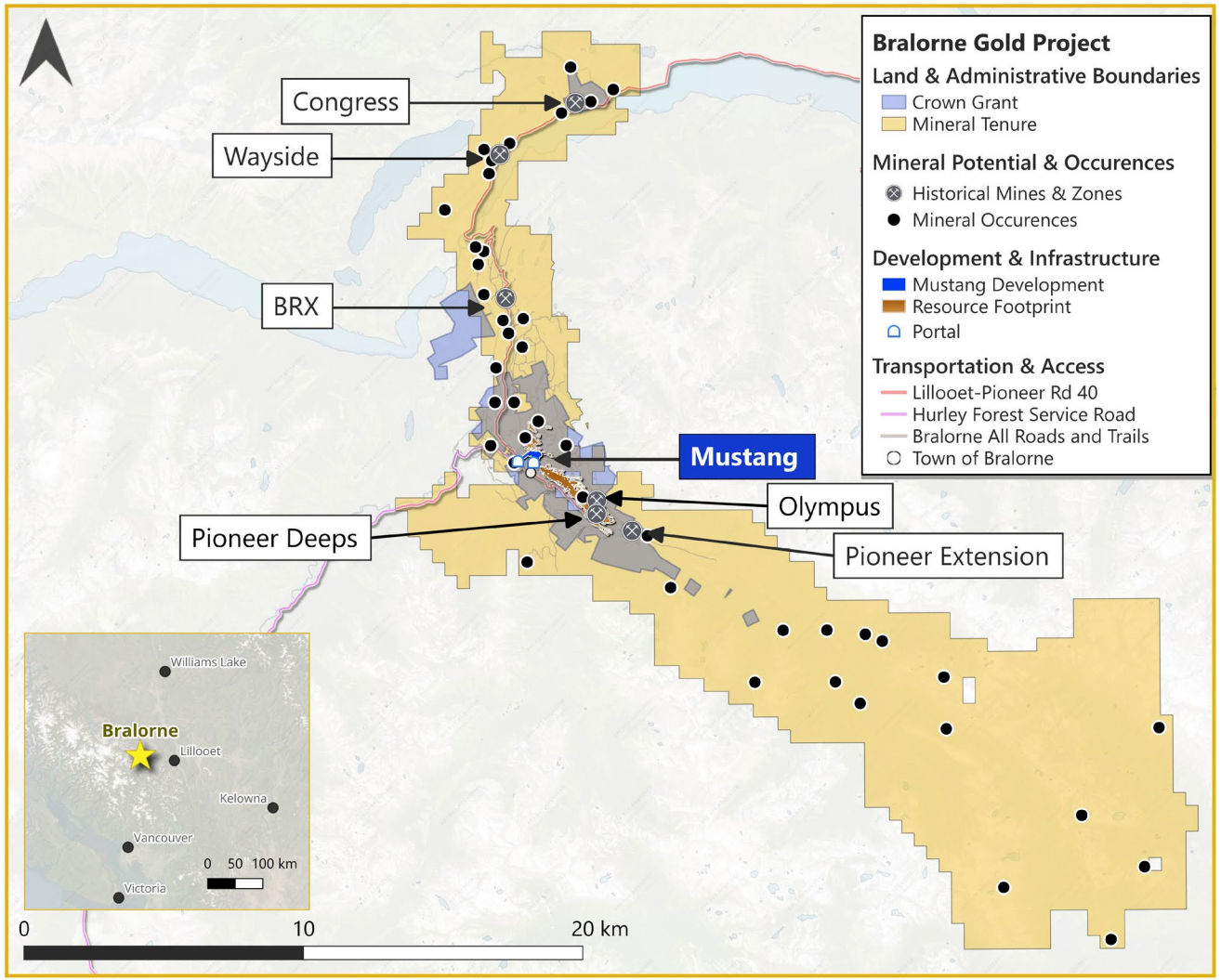


To become a multi-mine gold producer by developing a district scale gold belt with production of more than 200,000 ounces of gold annually



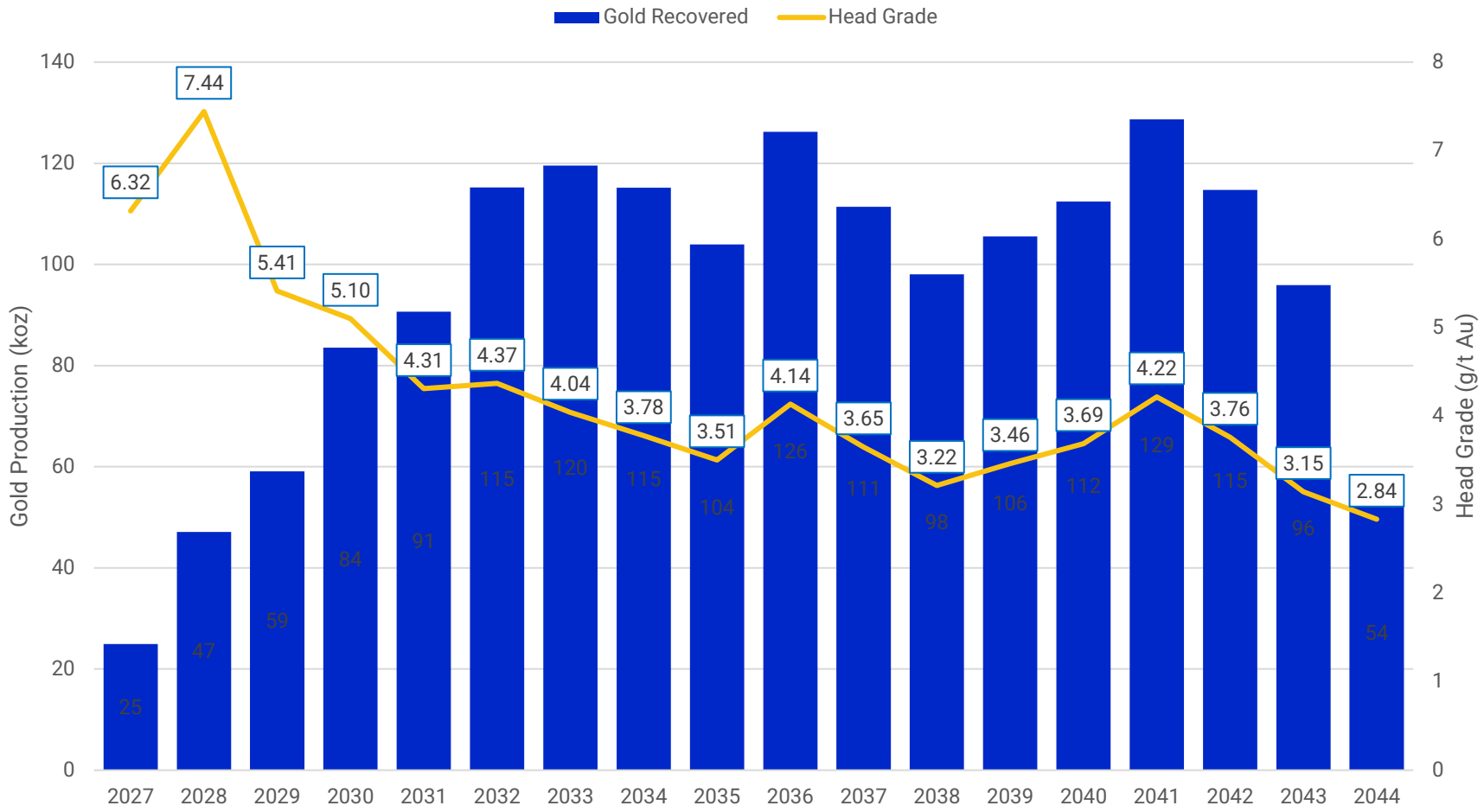
# Bralorne Mineral Resource Estimate (MRE)*

Global resource increased by 100%




| Area | Resource Class | Mass (Mt) | Average Grade (g/t Au) | Material Content (oz Au) |
|---|---|---|---|---|
| MUSTANG | Measured | 0.068 | 10.04 | 21,900 |
| | Indicated | 0.333 | 9.49 | 101,700 |
| | **M + I** | **0.401** | **9.58** | **123,600** |
| | Inferred | 2.404 | 9.32 | 720,300 |
| OLYMPUS | Indicated | 0.319 | 8.07 | 82,700 |
| | Inferred | 8.824 | 8.57 | 2,430,700 |
| TOTAL | Measured | 0.068 | 10.04 | 21,900 |
| | Indicated | 0.652 | 8.80 | 184,400 |
| | **M + I** | **0.72** | **8.91** | **206,300** |
| | **Inferred** | **11.228** | **8.73** | **3,151,000** |

# Production Profile



# 2026 PEA Highlights

## NPV $1B

**After-tax NPV 5% of C$1,048,** based on a gold price of **US$3,500**/oz.

## IRR 31.3%

based on a gold price of **US$3,500**/oz.

## 110,000 oz

**Average annual production of 110 thousand** ounces of gold per year over a life of mine of **14** years. (2,700 tpd)

## C $416M

**Initial capital of C$416** million and sustaining capital of **C$782** million.

## US $1,914/oz

AISC, **US$1,782** after mill commissioning. Average total cash cost of **US$1,553**/oz, **US$1,433** after mill construction

## C $171M

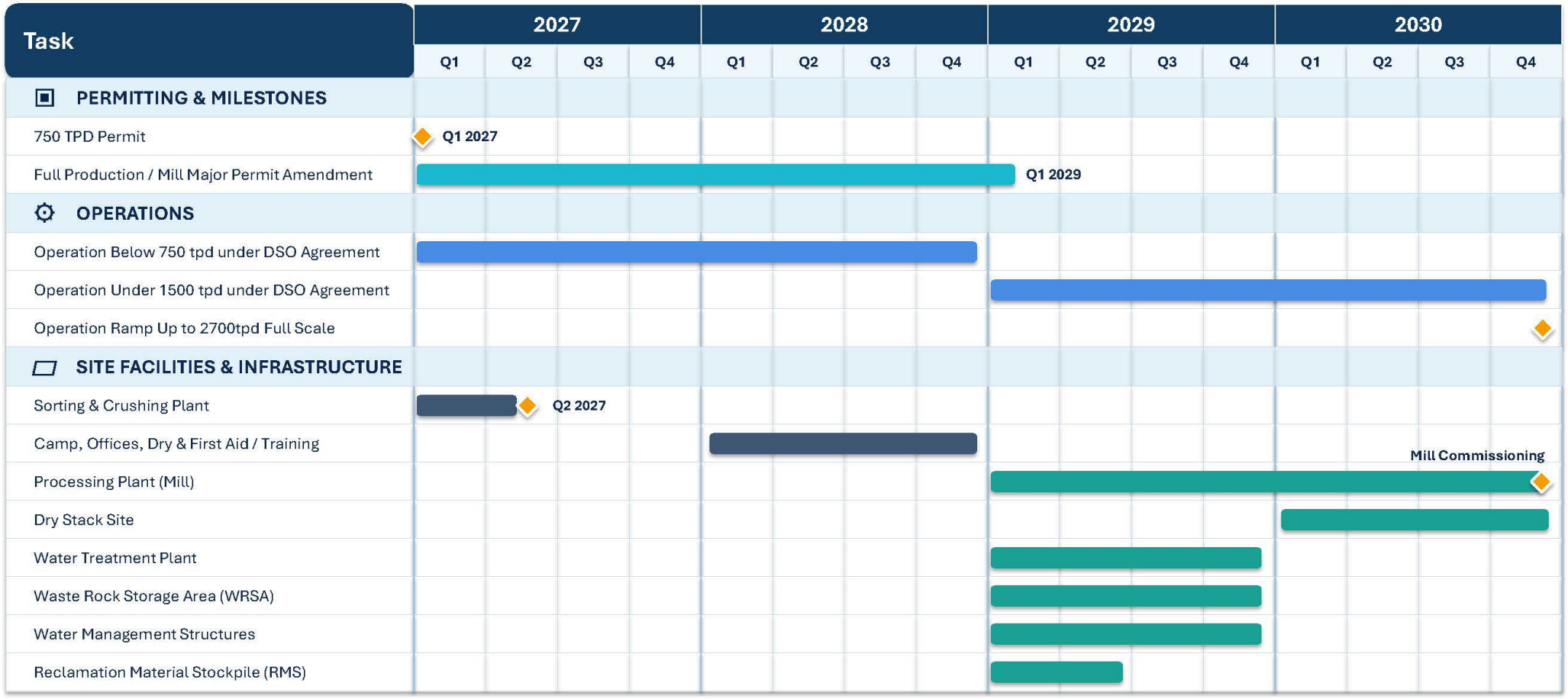
**Annual free cash flow**

## 2 Year Payback

**From commercial production**

# Timeline

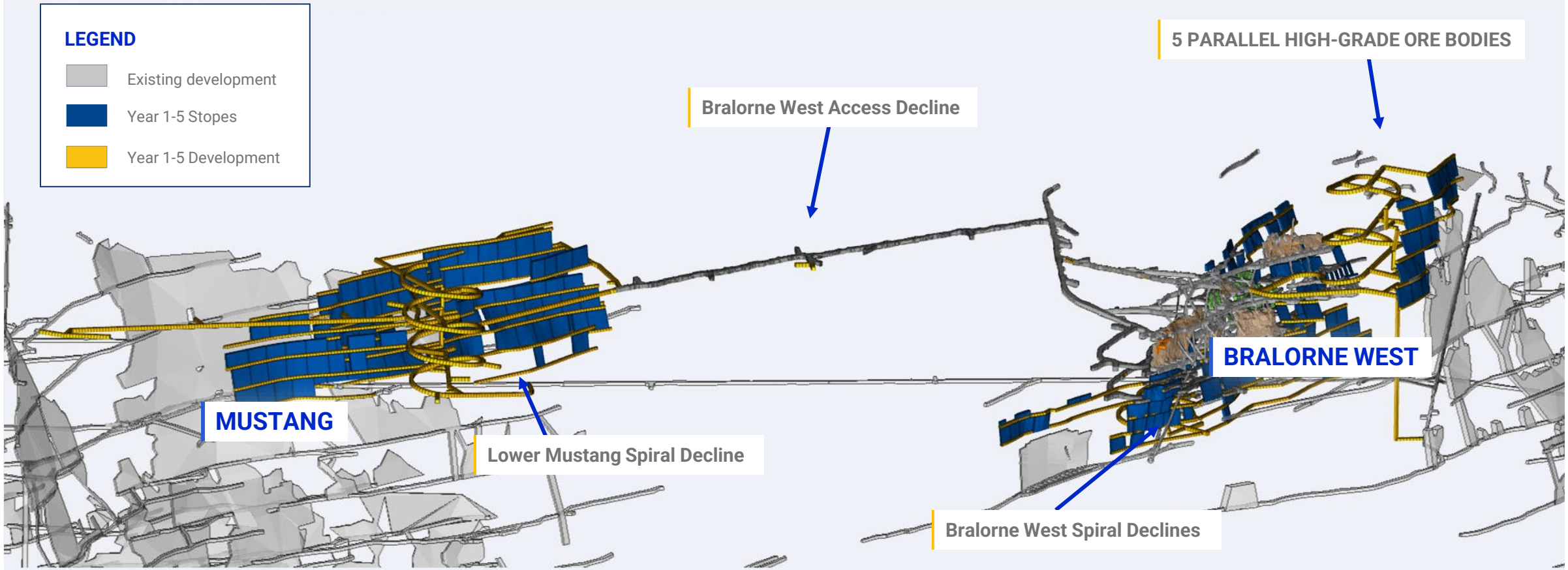
## Bralorne Gold Project – Quarterly Development Schedule



# Production Overview

## Mid-Term Production Plan

**Location of current mining activities**



# High Grade Ore Shoots From Production Sampling



**1030 Level**

BK Vein: **60g/t (496g/t highest)** over 79 metres

**1045 Level**

BK Vein: **27g/t** over 60 metres

BK 9870 Vein: **21.5g/t (610g/t highest)** over 127 metres

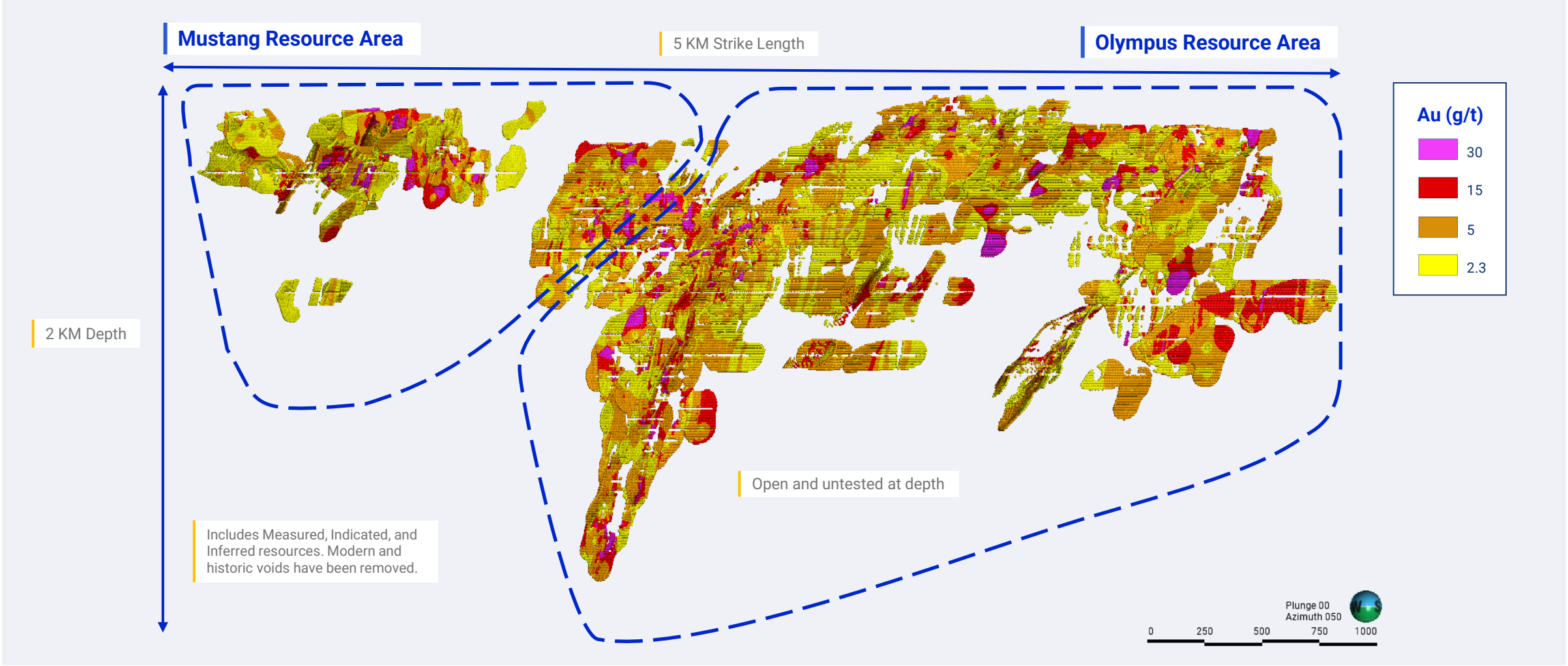
**1105 Level**

Alhambra Vein: **14g/t over** 132 metres

M1 Vein: **27.88g/t** over 36 metres

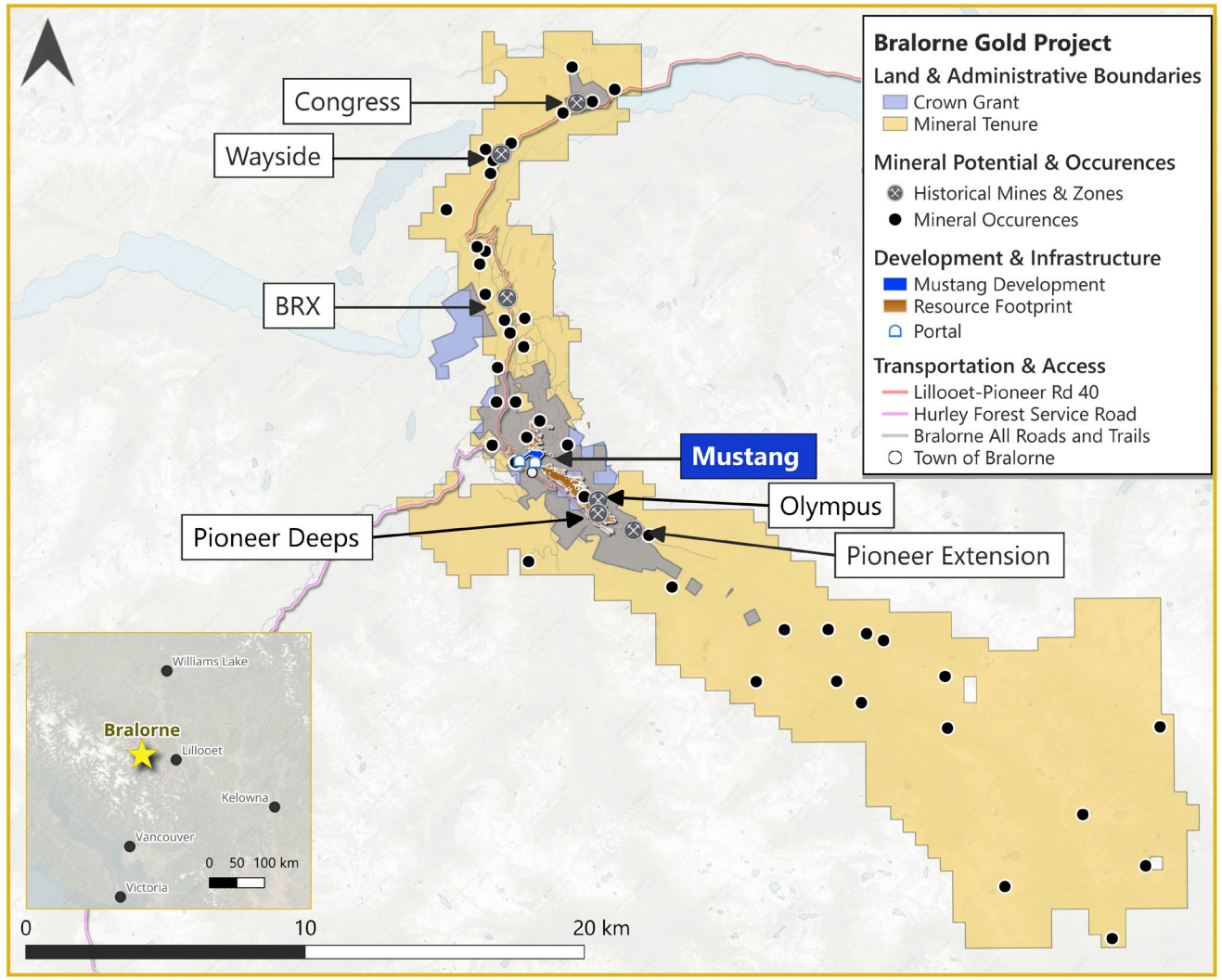
# 2026 Mineral Resource Update

## Bralorne Gold Mines 2026 Mineral Resource



# Developing a Mining District

- 33km strike length mineralized district
- 14,000ha - 100% Talisker owned
- 47 known mineral occurrences and historic mines
- Congress Historic Resource 186Koz @ 9.1 g/t Au from surface to 200m[1]
- BRX first-pass drilling results up to 329 g/t Au
- Limited modern exploration across belt; developing exploration plan
- Potential for multiple mining areas processed in a central milling complex



# Compelling Value Proposition

Robust, district-scale, multi-year growth story

## STRONG PROJECT ECONOMICS

**$1B** NPV

**31%** IRR

**$170 M** annual free cash flow

## HIGH-GRADE RESOURCE BASE [1, 2]

206,300 ozs Measured and Indicated; 3.15 Mozs inferred defined at Bralorne

PEA published in Q3

105,000 metre drill program underway



## LARGE EXPLORATION UPSIDE [1]

**5 Moz+** upside based on historic drift assays and drilling

33 km strike mineralized length of district untested

## GROWING PRODUCTION PROFILE

**PEA** conservative base case demonstrates **steady production ramp up**

**AISC** post mill construction **$1,732/oz**

## LOW CAPEX & RAPID STARTUP

Offsite processing

Close to surface requires limited development

Up to 1,500 t/d DSO Agreement with Ocean Partners

1. Refer to "Historic Resource Estimate" in End Notes, slide 22
2. Refer to the Mineral Resource Estimate on slide 6 and related End Notes, slide 22

# Bralorne Gold  Project PEA

Assumptions: Gold price USD 3,500/oz | Exchange rate USD/CAD 1,35 | Discount rate 5%

| Production | Units | Pre Mill Expansion | Post Mill Expansion | Total |
|---|---|---|---|---|
| **Mine life** | yrs | 4.0 | 13.6 | **17.6** |
| **Total ore mined** | kt | 1,252 | 13,797 | **15,050** |
| **Peak annual throughput** | tpd | 1,500 | 2,877 | **2,877** |
| **Average gold head grade** | g/t Au | 5.7 | 3.7 | **3.9** |
| **Total contained gold** | koz | 230 | 1,653 | **1,883** |
| **Average gold recovery** | % | 93.3% | 90.2% | **90.6%** |
| **Total recovered gold, payable** | koz | 188 | 1,491 | **1,679** |
| **Average gold production, LOM** | koz/yr | 47 | 110 | **95** |
| **Operating Unit Costs** | **Units** | **Pre Mill Expansion** | **Post Mill Expansion** | **Total** |
| **Underground mining** | C$/t mined | 219.5 | 113.7 | **122.5** |
| **Sorting** | C$/t mined | 6.7 | 4.3 | **4.5** |
| **Processing** | C$/t mined | NA | 26.5 | **24.3** |
| **Water Treatment** | C$/t mined | 3.1 | 2.9 | **2.9** |
| **G&A** | C$/t mined | 84.9 | 38.5 | **42.4** |
| **Total unit operating costs** | C$/t mined | 314.3 | 186.0 | **196.7** |
| **Total operating costs** | C$ mm | 394 | 2,566 | **2,960** |
| **Royalties** | C$ mm | 27 | 331 | **358** |
| **Offsite charges / refining / transport** | C$ mm | 197 | 5 | **202** |

# Bralorne Gold  Project PEA

Assumptions: Gold price USD 3,500/oz | Exchange rate USD/CAD 1,35 | Discount rate 5%

| Operating Costs | Units | Pre Mill Expansion | Post Mill Expansion | Total |
|---|---|---|---|---|
| **Total cash costs[1]** | US$/oz | 2,509 | 1,433 | **1,553** |
| **All-in sustaining costs (AISC)[1]** | US$/oz | 2,957 | 1,782 | **1,914** |
| **Capital Expenditures** | **Units** | **Pre Mill Expansion** | **Post Mill Expansion** | **Total** |
| **Initial capital** | C$ mm | 416 | - | **416** |
| **Sustaining capital** | C$ mm | 114 | 669 | **782** |
| **Closure costs** | C$ mm | - | 35 | **35** |
| **Total capital expenditures** | C$ mm | 530 | 704 | **1,233** |
| **Economics (After-Tax)** | **Units** | | | |
| **Total free cash flow, LOM[1]** | C$ mm | | | **1,934** |
| **Net Present Value (NPV5%)** | C$ mm | | | **1,048** |
| **Internal Rate of Return (IRR)** | % | | | **31.3%** |
| **Payback, after expansion** | yrs | | | **2.1** |
| **Average free cash flow, LOM[1]** | C$ mm/yr | | | **171** |

# Corporate Leadership

## Management

**TERRY HARBORT**
CEO, President, Director

**ANDRES TINAJERO**
Chief Financial Officer

**LEONARDO DE SOUZA**
QP, Vice President, Resource Development

**FELIPE CASTANEDA**
Vice President, Technical Services

**RICHARD MURRELL**
General Manager - Bralorne

**KYLE ORR**
Vice President, Exploration

**LINDSAY DUNLOP**
Vice President, Investor Relations

**CHARLOTTE MAY**
Corporate Secretary

## Directors

**DUNCAN MIDDLEMISS**
Chairman

**STEPHEN BURLETON**

**TERRY HARBORT**

**ROBERT POWER**

**MORRIS PRYCHIDNY**

**DANIELLE SPETHMANN**

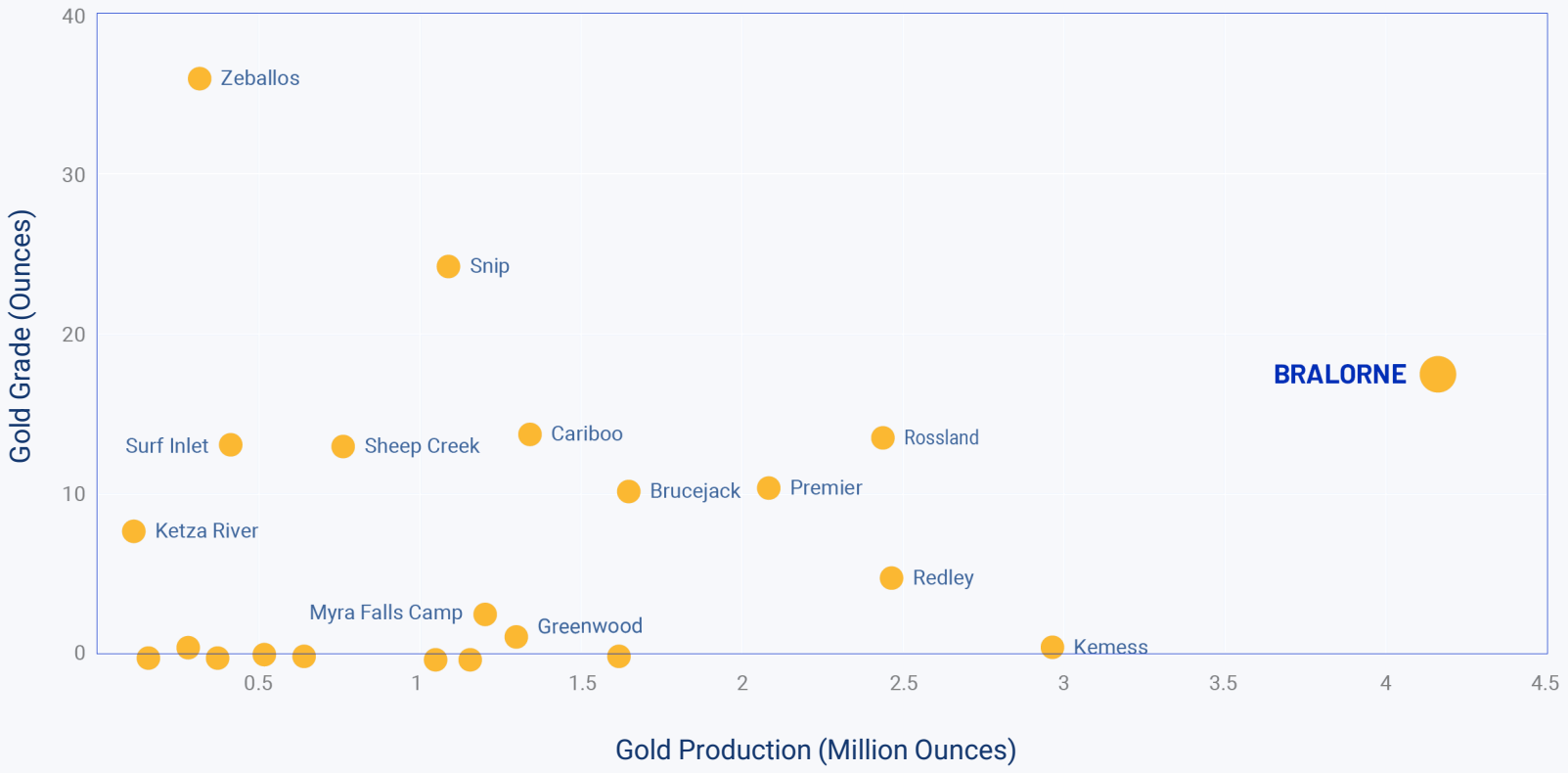
**CHRISTY SMITH**

**ERIC TREMBLAY**

# Bralorne

## Largest gold camp in Western Canada

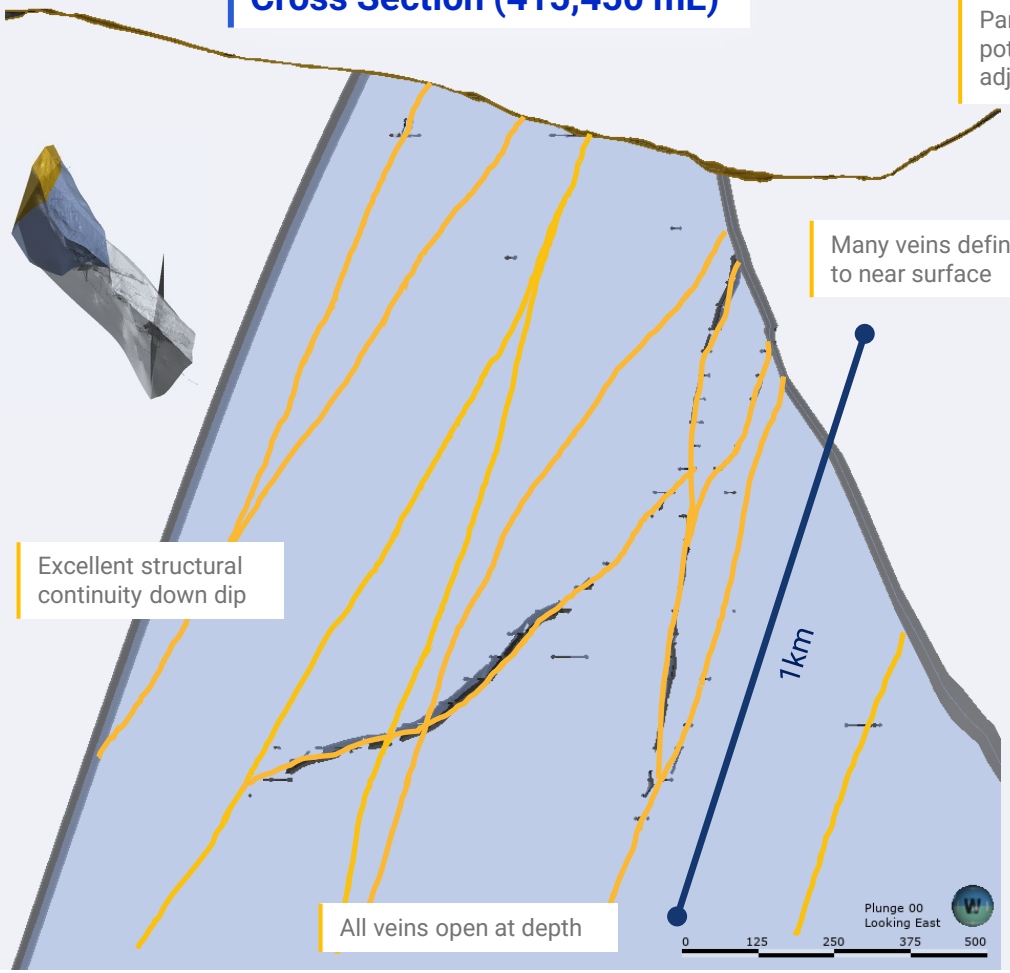
### Gold Producers in British Columbia




- Historic output: **4.2 Moz at 17.7 g/t** demonstrating exceptional grade and continuity
- Proven ore continuity: **2,300 oz per vertical metre**, from 2.5 km strike length to 1.9 km depth
- High-grade cores with brecciated halos – advantageous for selective mining

# Bralorne Vein Array

## Cross Section (415,450 mE)



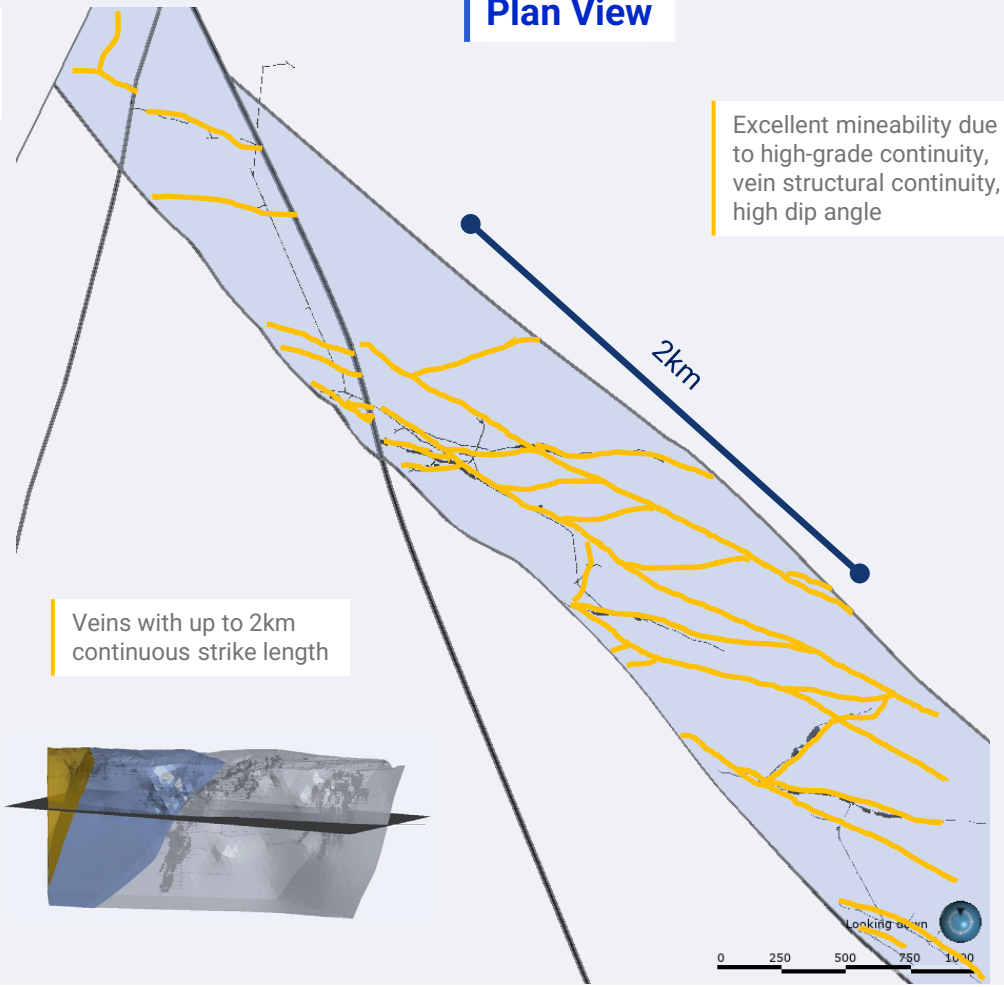

Parallel vein sets provide potential for numerous adjacent mining fronts

Many veins defined to near surface

Excellent structural continuity down dip

All veins open at depth

## Plan View

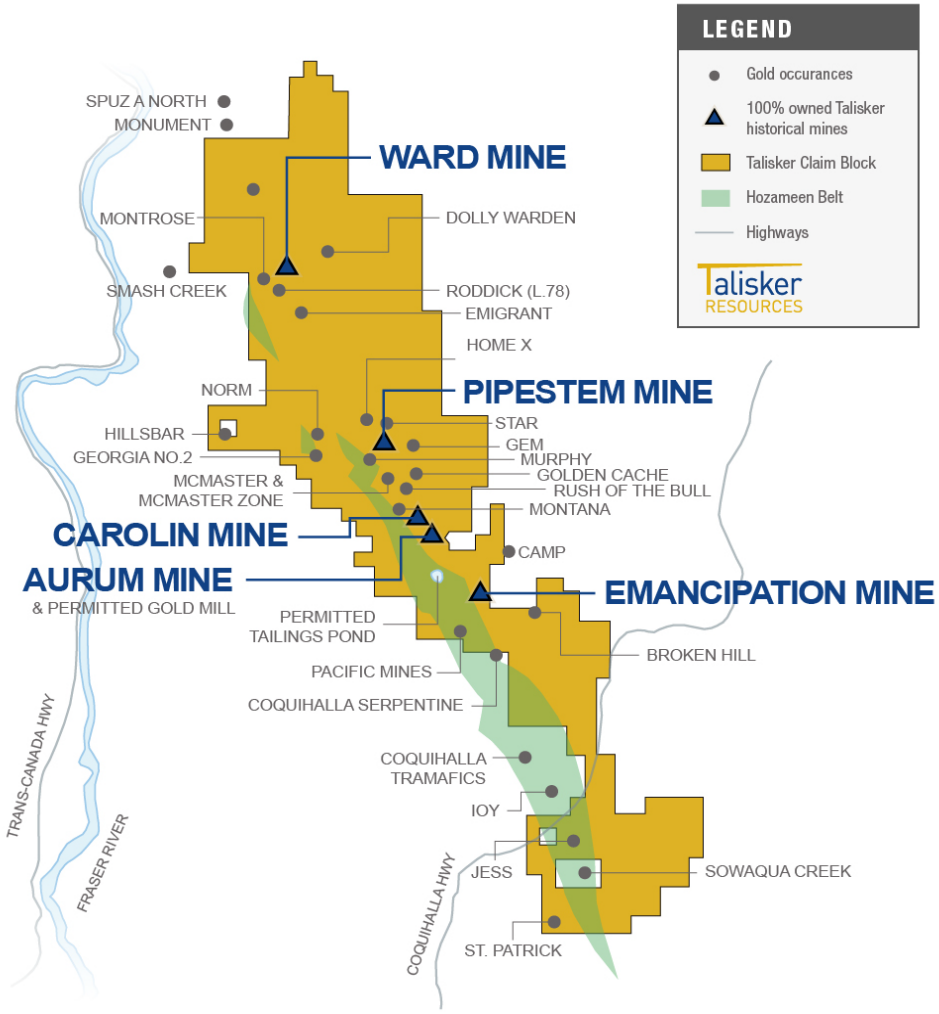



Excellent mineability due to high-grade continuity, vein structural continuity, high dip angle

Veins with up to 2km continuous strike length

# Ladner Gold Project

- 5 Historical Mines – 24 known Gold Occurrences
- Compliant 691,540 oz Inferred Gold Resource*
- Major Mines Permit (M-138) in place
- 144km2 contiguous land package – ~28kms x 5kms
- Under-explored district scale gold system along Hozameen Fault (Coquihalla Gold Belt)
- Extensive geological database that includes 600+ drill holes and 50,000+ metres of drilling
- Recently completed underground survey and updated 3D model
- Metallurgical test work by indicates overall gold recoveries of up to 94.5% possible
- Extensive Infrastructure: dewatered underground development, tailings facility, power and water available, easy 12-month road access from the Coquihalla Highway



# Ladner Tailings JV

- Signed LOI with Regeneration Enterprises to form JV to process tailings
- Regeneration to fund, Talisker to retain equipment and facilities
- Tailings indicated resource of 445,000t grading @ 1.64 g/t for 24,000oz Au, inferred resource of 93,000t @ at 1.64 g/t for 5,000oz AU
- Resource represents 60% of the tailings material
- Remaining 40% remains undrilled
- UBC Study - regrind to P80 of 93µm returned average concentrate leach recoveries of 81.6%
- Regeneration to Rehabilitate to Original State
- Additional opportunity for cash flow opportunity, process equipment and facilities, reduction in mine closure requirements



# Endnotes

**Technical Information and Qualified Person**
The scientific and technical information contained in this presentation has been reviewed and approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

**Historic Resource Estimates**
A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. More work, including, but not limited to, drilling, will be required to conform the estimates to current CIM Definition Standards. Investors are cautioned that the historical estimates do not mean or imply that additional mineral resources exist in the Bralorne District. The Company has not undertaken any independent investigation of the historical estimates nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that the historical estimates are relevant to continuing exploration on the Bralorne property.

**Bralorne MRE**
The Bralorne Gold Project has a current mineral resource estimate of 720,000 tonnes with an average grade of 8.91 g/t for 206,300 ounces in the Measured and Indicated category and 11,228,000 tonnes at 8.73 g/t for 3,151,900 ounces in the Inferred category. The mineral resource was estimated by Ben Eggers, MAIG, P.Geo. of SGS Geological Services, an independent Qualified Person as defined by NI 43-101. Mr. Eggers conducted a site visit to the Bralorne Gold Project on January 30 - 31, 2026 and has reviewed and validated the sampling, analytical and QA/QC data underlying the technical information disclosed herein. The mineral resource estimate was peer reviewed by Allan Armitage, Ph.D., P.Geo. of SGS Geological Services, an independent Qualified Person as defined by NI 43-101. Dr. Armitage conducted a site visit to the Bralorne Property on January 30 - 31, 2026. A technical report for the Bralorne Gold Project and the MRE, prepared in accordance with NI 43-101, will be filed under the Company's profile on SEDAR+ at www.sedarplus.ca within 45 days of the news release issued on May 14, 2026 titled "Talisker Announces 2026 Mineral Resource Statement for the Barlorne Gold Project." Readers are encouraged to read the technical report in its entirety, including all qualifications, assumptions, exclusions and risks that relate to the MRE. The technical report is intended to be read as a whole, and sections should not be read or relied upon out of context.

