

**Talisker Resources Ltd.** 350 Bay Street, Suite 400 Toronto, Ontario M5H 2S6

TSK TSKFF TSX OTCQX

### Talisker Provides Progress Update on Bralorne Gold Project Maiden Resource

Toronto, Ontario, May 2, 2022 – Talisker Resources Ltd. ("**Talisker**" or the "**Company**") (TSX:TSK | OTCQX:TSKFF) is pleased to provide a detailed update on progress on the development of its maiden resource at its 100% owned flagship Bralorne Gold Project. As part of the update the Company has prepared a series of detailed long sections of each vein showing drill hole pierce points along the veins.

### **Key Points:**

- Eleven veins are expected to form the basis of the upcoming resource, six from the Bralorne area, two from King and three from the Pioneer area
- Weighted average grades for the veins range from 6.2 g/t to 16.6 g/t with an overall average of 9.6 g/t
- Average vein widths range from 1.1m to 2.1m with an average of 1.6m
- All defined veins are located from the surface to a depth of 700m
- Defined veins are extensions of known veins and are mostly located within the gaps between the historic mines

The table below summarizes veins defined by the active drill program with average strike length and plunge length, average vein thickness and grade. The 11 figures attached are long sections of each vein, showing target panels, composite grade and intercept width, completed and planned drill hole pierce points colour coded by gold gram metres and the drill hole name. All reported drill assay results are available on the Company's website at the following link: <u>https://taliskerresources.com/bralorne-gold-project-released-drill-results/</u>.

Area	Name	Completed >3 g/t Au Pierce Points	Remaining Pierce Points	Vein Strike Length (m)	Vein Plunge Length (m)	Weighted Average Au Grade (g/t)	Vein Average Width (m)
Bralorne	51 BFW	14	5	500	240	8.9	1.7
Bralorne	53	13	8	320	340	7.6	1.8
Bralorne	55	28	7	400	580	6.8	2.0
Bralorne	55HW	22	10	573	755	15.2	1.5
Bralorne	77 Vein	9	20	700	400	16.6	1.1
Bralorne	101	11	8	600	250	9.3	1.6
King	BK Vein	31	0	250	380	9.6	2.1
King	Alhambra	8	0	200	220	6.2	1.5
Pioneer	Main	18	6	650	350	10.0	1.9
Pioneer	Main HW	11	14	200	450	6.6	1.3
Pioneer	J	15	12	400	370	8.6	1.6

\*Average intercept is diluted width and assumed to be 80-90% true width. Average grade per vein is weighted by the thickness of each intersection and does not consider de-clustering.

Dr. Terry Harbort, President and CEO of Talisker, commented, "We are very pleased with the progress of the resource highlighted by the 55HW and 77 veins which returned weighted average grades of 15.2 g/t and 16.6 g/t gold, respectively. We are particularly encouraged by the increased average width of our drilled veins when compared to the historically known averages. The strike and plunge dimensions of the veins defined by our drilling strongly confirm the historically demonstrated structural continuity of the host structures. As a fully permitted high grade project in a Tier 1 jurisdiction, we look forward to the completion of our drill program and finalizing our maiden resource."

Multiple other veins have been intersected during the drill program however the Company has not yet confirmed if these veins will have a sufficient number of pierce points or sufficient pierce point spacing to be included in the upcoming maiden resource statement. The Company notes that the weighted average grades may not reflect the final resource grade and are included as a guide to shareholders only. Vein widths are drill hole intercept widths and are estimated to represent 80 to 90% of the true vein width.

Talisker is providing an opportunity for shareholders and other interested parties to participate in a Webinar to be held at 2 pm ET on Monday, May 9<sup>th</sup>. To register, please click on the following link – <u>https://us02web.zoom.us/j/83249101625?pwd=NDM2bEIUOGoxampWbE00cTRXNUhsZz09</u>.

### **Qualified Person**

The technical information contained in this news release relating to the drill results at the Bralorne Gold Project has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

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#### About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include two advanced stage projects, the Bralorne Gold Complex and the Ladner Gold Project, both advanced stage projects with significant exploration potential from historical high-grade producing gold mines, as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early-stage Greenfields projects. With its properties comprising 299,789 hectares over 484 claims, three leases and 197 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

#### Sample Preparation and QAQC

Drill core at the Bralorne Gold Project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm, respectively). Drill core samples are a minimum of 50 cm and a maximum of 160 cm long along the core axis. Samples are focused on an interval of interest, such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of not less than 3m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and makeup 9% of the samples submitted to the lab for holes reported in this release. ALS Global performs sample preparation and analyses in North Vancouver, British Columbia, Canada and SGS Canada in Burnaby, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (ALS code PREP-31 / SGS code PRP89). Gold in diamond drill core is analyzed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (ALS code Au-AA26 / SGS code GO\_FAA50V10), while multi-element chemistry is analyzed by 4- Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr). Gold assay technique (ALS code Au-AA26 / SGS code FAA50V10) has an upper detection limit of 100 ppm. Any sample that produces an over-limit gold value via the gold assay technique is sent for gravimetric finish (ALS method Au-GRA22 / SGS method GO\_FAG50V) which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallics analysis and all samples that fire assay above 1 ppm Au are re-analysed with method (ALS code Au-SCR24 / SGS code - 6 - GO FAS50M) which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate 50g assays on the undersize fraction. Where possible all samples initially sent to screen metallics processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing.

#### **Caution Regarding Forward Looking Statements**

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the Company's plans and future intentions with respect to its investment in TDG and exercise of its board nomination rights. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and

supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, title and environmental risks and risks relating to the failure to receive all requisite shareholder and regulatory approvals.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.



Figure 1 - Vein Locations within the Bralorne Gold Project

## Bralorne Gold Project

Vein 55 Long Section





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J Vein Long Section



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Legend

Volume above 3g/t

Volume below 3g/t

Vein target volume Grade (g/t)/Length (m) Hole ID <3 gram x metres

3-6 gram x metres
6-10 gram x metres
>10 gram x metres

Planned Holes



### 53 Vein Long Section



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Grade (g/t)/Length (m) Hole ID

Planned Holes

Legend

0m

# **Bralorne Gold** Project

**Alhambra Vein Long Section** 





## **Bralorne Gold** Project

### **BK Vein Long Section**





Grade (g/t)/Length (m) Hole ID

0

<3 gram x metres

>10 gram x metres Planned Holes

Legend





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