

Talisker Announces Further High Grade Results from Bralorne East and the Pioneer Blocks

Toronto, Ontario, February 8, 2022 - Talisker Resources Ltd. ("Talisker" or the "Company") (TSX:TSK | OTCQX:TSKFF) is pleased to announce further high grade results from multiple drill holes highlighted by **22.41 g/t Au over 1.50 metres** (SB-2021-094) and **10.39 g/t Au over 2.70 metres** (SB-2021-092) on the 77 and 51BFW veins respectively at its 100% owned flagship Bralorne Gold Project.

Key Points:

- The holes in this release are located within the Bralorne East and Pioneer blocks. Principal targets were the 77, 51BFW and Main veins.
- Hole SB-2021-094 intercepted the 77 vein close to surface which graded **22.41 g/t Au over 1.50 metres** increasing the total number of intercepts on the 77 vein to 47.
- Hole SB-2021-099 and 099A both intersected high grade gold on the Main vein highlighted by **14.57 g/t Au over 1.45 metres within 4.60 g/t Au over 5.10 metres** and **12.34 g/t Au over 1.15 metres** respectively increasing total intercepts on the Main vein to 30.
- SB-2021-092 intersected the 51BFW vein highlighted by **10.39 g/t Au over 2.70 metres** increasing the total intercepts on the 51BFW vein to 18.
- Talisker drilling to date at the Bralorne Gold Project has produced 278 vein intersections with a combined weighted average diluted grade of 8.35 g/t over an average intersection length of 1.87 metres.

Terry Harbort, President and CEO of Talisker commented, "As we receive the final assays from the 2021 resource drill campaign, we continue to deliver high grade intersects that are consistent with what we expect from historical averages. It is this consistency and grade continuity that sets the Bralorne Gold Project apart."

Seven diamond drills are now operating at the Bralorne Gold Project. A total of 111,017 metres (218 holes) has been drilled since Talisker initiated drilling at the Bralorne Gold Project in February 2020. Currently there are 2,578 samples at the assay laboratory which are expected to be received by the Company shortly.

SB-2021-092 Hole Description

- Partial preliminary results received
- Located in the Bralorne East block and intersected dioritic intrusive
- 51 BFW vein intersected from 305.70 to 308.40 m with visible gold
- 220 vein intersected from 316.35 to 319.50 m

SB-2021-093 Hole Description

- Complete preliminary results received
- Located in the Pioneer block and intersected granitic intrusive
- 52 vein intersected 304.32 to 305.46m with visible gold
- New vein intersected from 521.80 to 523.50 m

SB-2021-094 Hole Description

- Partial preliminary results received
- Located within the Pioneer block and intersected volcanics and granitic intrusive
- 77 vein intersected from 132.95 to 134.45 m with visible gold

- E vein intersected from 299.00 to 300.00 m
- J vein intersected from 549.40 to 551.40 m

SB-2021-099 Hole Description

- Complete preliminary results received
- Located within the Pioneer block and intersected volcanics
- Main Splay intersected from 147.45 to 148.00 m

SB-2021-099A Hole Description

- Complete preliminary results have been received
- Located within the Pioneer block and intersected volcanics
- New vein intersected from 110.50 to 112.00 m
- Main vein intersected from 147.35 to 148.50 m

Major vein structures intersected are considered classic Bralorne crack-seal quartz-carbonate veins with densely banded sulphide septae. Crack-seal septae host fine-grained arsenopyrite and pyrite mineralization. Alteration halos consist of strong silica-sericite±mariposite alteration halos. All reported drill assay results are available on the Company's website at the following link: <https://taliskerresources.com/bralorne-gold-project-released-drill-results/>.

Table 1: Bralorne Gold Project - Drill Holes SB-2021-092, 93, 94, 99 and 99A							
Diamond Drill Hole Name	From (m)	To (m)	Interval (m)	Au (g/t)	Zone	Method Reported	
SB-2021-092	305	305.7	0.7	0.74	Halo	Au-AA26	
SB-2021-092	305.7	306.55	0.85	15.10	51BFW	Au-SCR24	
SB-2021-092	306.55	307.15	0.6	4.77		Au-AA26	
SB-2021-092	307.15	307.75	0.6	15.60		Au-AA26	
SB-2021-092	307.75	308.4	0.65	4.62		Au-AA26	
SB-2021-092	308.4	309	0.6	2.70		Halo	Au-AA26
SB-2021-092	309	309.5	0.5	1.06	Au-AA26		
SB-2021-092	309.5	310	0.5	0.71	Au-AA26		
SB-2021-092	310	310.5	0.5	2.79	Au-AA26		
SB-2021-092	310.5	311	0.5	1.21	Au-AA26		
SB-2021-092	311	311.65	0.65	6.30	Au-AA26		
SB-2021-092	311.65	312.8	1.15	5.07	Au-AA26		
SB-2021-092	312.8	313.5	0.7	3.71	Au-AA26		
SB-2021-092	313.5	314.15	0.65	3.17	Au-AA26		
SB-2021-092	314.15	315.5	1.35	0.41	Au-AA26		
SB-2021-092	315.5	316.35	0.85	0.41	Au-AA26		
SB-2021-092	316.35	317	0.65	3.39	220 Vein		Au-AA26
SB-2021-092	317	317.6	0.6	0.03			Au-AA26
SB-2021-092	317.6	318.1	0.5	0.15			Au-AA26
SB-2021-092	318.1	318.85	0.75	0.22			Au-AA26
SB-2021-092	318.85	319.5	0.65	7.52		Au-AA26	
SB-2021-092	319.5	320.5	1	0.15	Halo	Au-AA26	
SB-2021-092	320.5	321.55	1.05	0.09		Au-AA26	
SB-2021-092	321.55	322.05	0.5	0.22		Au-AA26	
SB-2021-093	304.32	304.9	0.58	15.10	52 Vein	Au-AA26	

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Diamond Drill Hole Name	From (m)	To (m)	Interval (m)	Au (g/t)	Zone	Method Reported
SB-2021-093	304.9	305.46	0.56	7.70	52 Vein	Au-AA26
SB-2021-093	521.3	521.8	0.5	0.19	New Vein	Au-AA26
SB-2021-093	521.8	522.6	0.8	0.94		Au-AA26
SB-2021-093	522.6	523.5	0.9	10.75		Au-AA26
SB-2021-094	132.95	133.45	0.5	66.40	77	Au-AA26
SB-2021-094	133.45	133.95	0.5	0.55		Au-AA26
SB-2021-094	133.95	134.45	0.5	0.27		Au-AA26
SB-2021-094	299	299.5	0.5	6.72	E Vein	Au-AA26
SB-2021-094	299.5	300	0.5	4.20		Au-AA26
SB-2021-094	300	301	1	0.10	Halo	Au-AA26
SB-2021-094	301	301.9	0.9	0.01		Au-AA26
SB-2021-094	301.9	302.4	0.5	0.51		Au-SCR24
SB-2021-094	302.4	302.9	0.5	7.08	E Vein Splay	Au-SCR24
SB-2021-094	543.4	544.4	1	0.14	Halo	Au-AA26
SB-2021-094	544.4	545.4	1	0.63		Au-AA26
SB-2021-094	545.4	546.4	1	0.58		Au-AA26
SB-2021-094	546.4	547.4	1	0.36		Au-AA26
SB-2021-094	547.4	548.4	1	0.15		Au-AA26
SB-2021-094	548.4	549.4	1	0.13		Au-AA26
SB-2021-094	549.4	550.4	1	8.02	J Vein	Au-AA26
SB-2021-094	550.4	551.4	1	0.31	Halo	Au-AA26
SB-2021-094	575.4	576	0.6	0.37		Au-AA26
SB-2021-094	576	576.5	0.5	8.02	J Vein Splay	Au-AA26
SB-2021-099	143.8	144.55	0.75	0.45	Halo	Au-AA26
SB-2021-099	144.55	146	1.45	0.26		Au-SCR24
SB-2021-099	146	147.45	1.45	1.10		Au-SCR24
SB-2021-099	147.45	148	0.55	34.80	Main Splay	Au-SCR24
SB-2021-099	148	148.9	0.9	2.21	Halo	Au-SCR24
SB-2021-099	148.9	152.35	3.35	0.00	Void - Workings	No Sample
SB-2021-099A	137.75	139	1.25	0.67	Halo	Au-AA26
SB-2021-099A	139	140.5	1.5	0.01		Au-AA26
SB-2021-099A	140.5	142	1.5	0.22		Au-AA26
SB-2021-099A	142	143.5	1.5	0.08		Au-AA26
SB-2021-099A	143.5	145	1.5	0.55		Au-AA26
SB-2021-099A	145	146.5	1.5	0.73		Au-AA26
SB-2021-099A	146.5	147.35	0.85	0.60		Au-AA26
SB-2021-099A	147.35	148	0.65	4.29	Main	Au-AA26
SB-2021-099A	148	148.5	0.5	22.80		Au-AA26
SB-2021-099A	148.5	152.85	4.35	0.00	Void - Workings	No Sample
SB-2021-099A	152.85	153.35	0.5	0.54	Halo	Au-AA26
SB-2021-099A	153.35	154	0.65	0.14		Au-AA26
SB-2021-099A	154	155	1	0.28		Au-AA26

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Diamond Drill Hole Name	From (m)	To (m)	Interval (m)	Au (g/t)	Zone	Method Reported
Notes: Diamond drill hole SB-2021-092 has collar orientation of Azimuth 169; Dip -56. Diamond drill hole SB-2021-093 has a collar orientation of Azimuth 179; Dip -51.5. Diamond drill hole SB-2021-094 has a collar orientation of Azimuth 192; Dip -56. Diamond drill hole SB-2021-099 and 99A have a collar orientation of Azimuth 205; Dip -46 and -43 respectively. True widths are estimated at 40 - 90% of intercept lengths and are based on oriented core measurements where available. Method Reported includes the most up-to-date information as of the date of this press release.						

Qualified Person

The technical information contained in this news release relating to the drill results at the Bralorne Gold Project has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include two advanced-stage projects, the Bralorne Gold Complex and the Ladner Gold Project, both advanced-stage projects with significant exploration potential from historical high-grade producing gold mines, as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early-stage Greenfields projects. With its properties comprising 296,983 hectares over 346 claims, three leases and 198 crown grant claims, Talisker is a dominant exploration player in south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

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Sample Preparation and QAQC

Drill core at the Bralorne Gold Project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm respectively). Drill core samples are minimum 50 cm and maximum 160 cm long along the core axis. Samples are focused on an interval of interest such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of not less than 3m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 9% of the samples submitted to the lab for holes reported in this release. Sample preparation and analyses is carried out by ALS Global in North Vancouver, British Columbia, Canada and SGS Canada in Burnaby, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (ALS code PREP-31 / SGS code PRP89). Gold in diamond drill core is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (ALS code Au-AA26 / SGS code GO_FAA50V10), while multi-element chemistry is analysed by 4- Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr). Gold assay technique (ALS code Au-AA26 / SGS code FAA50V10) has an upper detection limit of 100 ppm. Any sample that produces an over-limit gold value via the gold assay technique is sent for gravimetric finish (ALS method Au-GRA22 / SGS method GO_FAG50V) which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallics analysis and all samples that fire assay above 1 ppm Au are re-analysed with method (ALS code Au-SCR24 / SGS code - 6 - GO_FAS50M) which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate

50g assays on the undersize fraction. Where possible all samples initially sent to screen metallics processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing

Caution Regarding Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these statements to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include market risks and the demand for securities of the Company, risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this news release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Figure 1: SB-2021-092 hole location within the Bralorne East block.

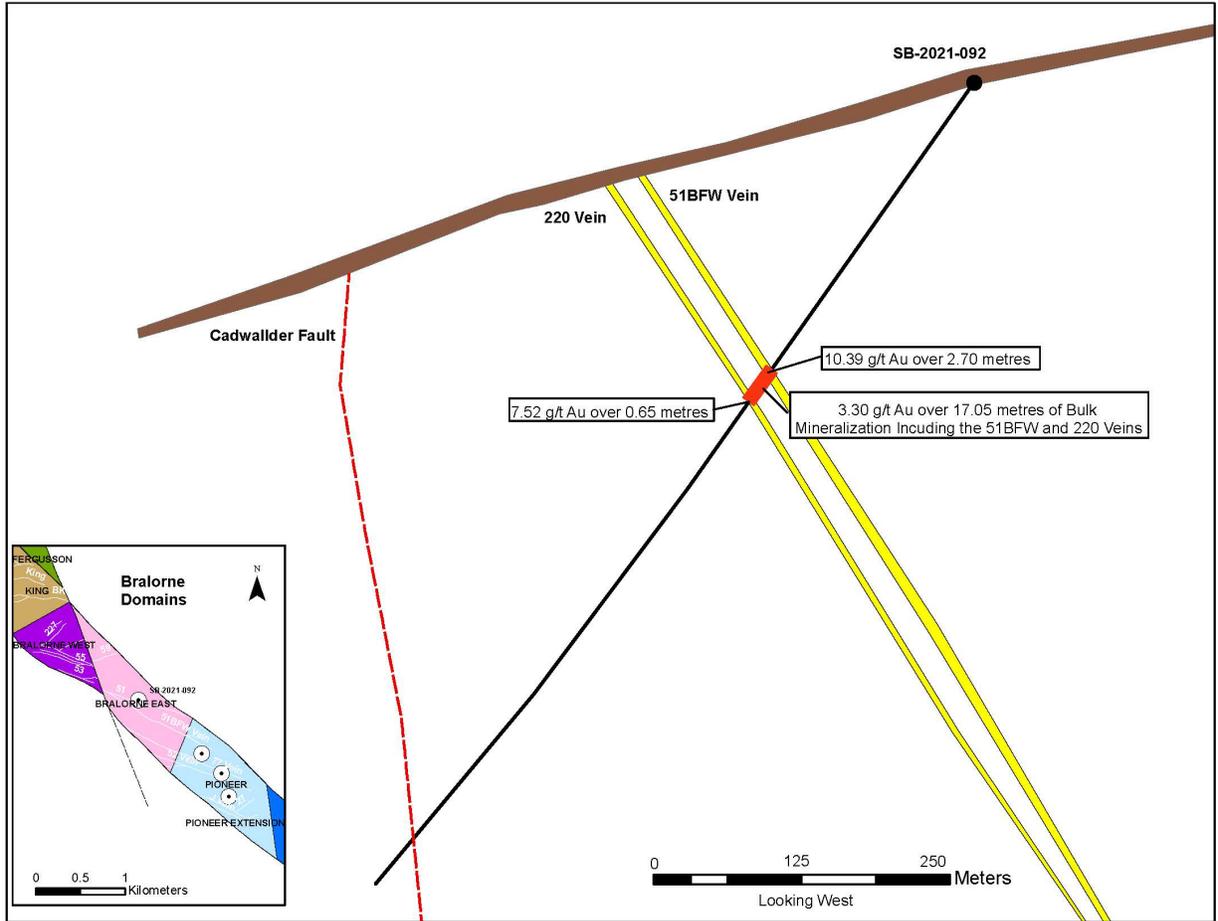


Figure 2: SB-2021-093 hole location within the Pioneer block.

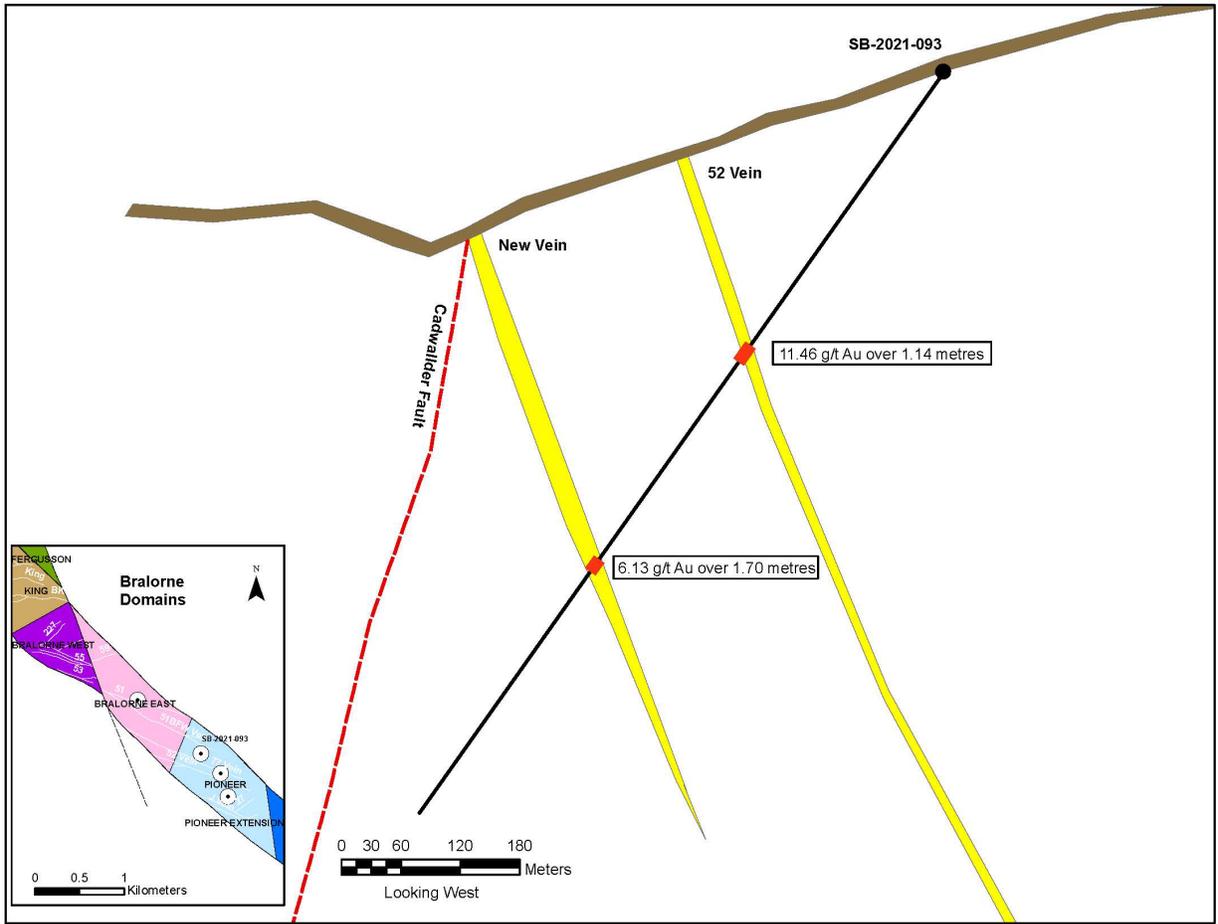


Figure 3: SB-2021-094 hole location within the Pioneer block.

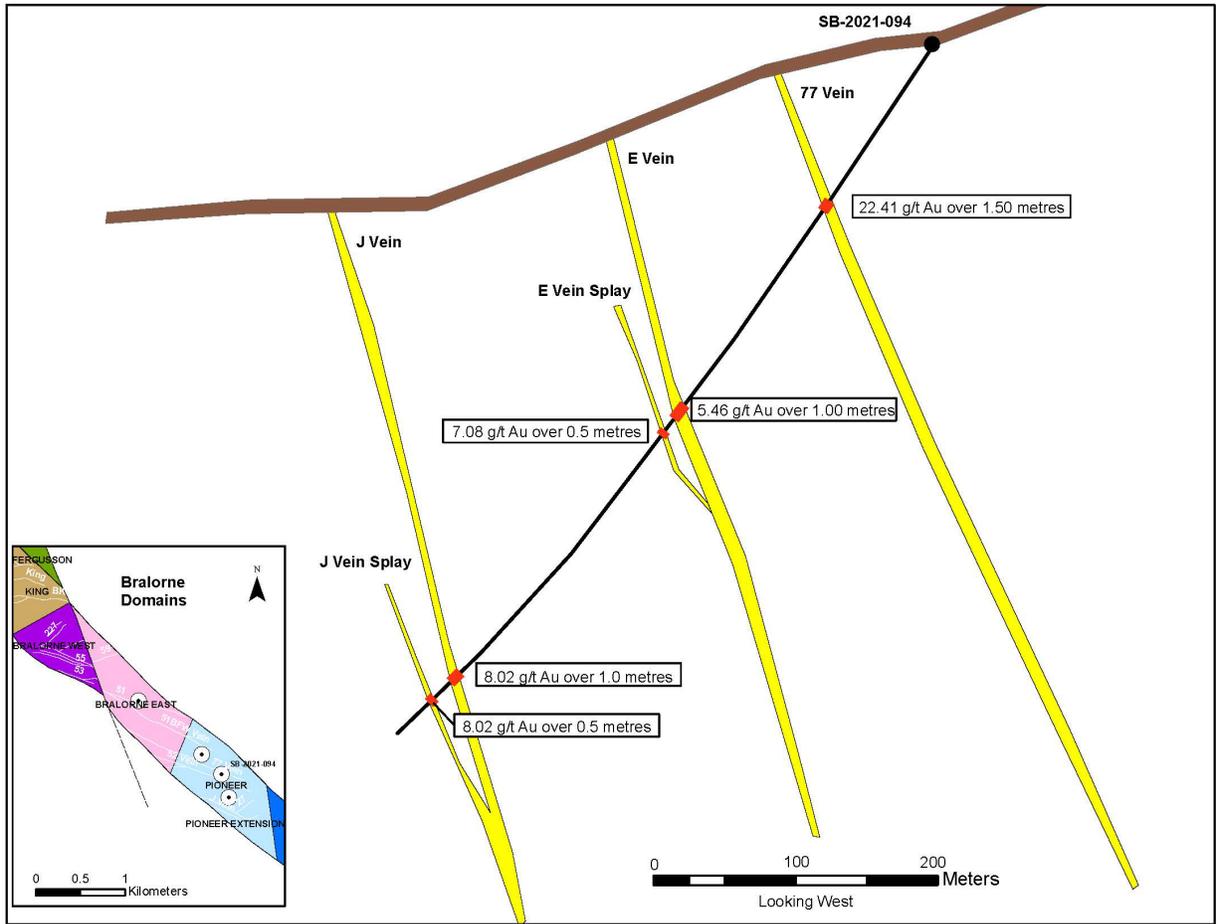


Figure 4: SB-2021-099 and 099A hole locations within the Pioneer block.

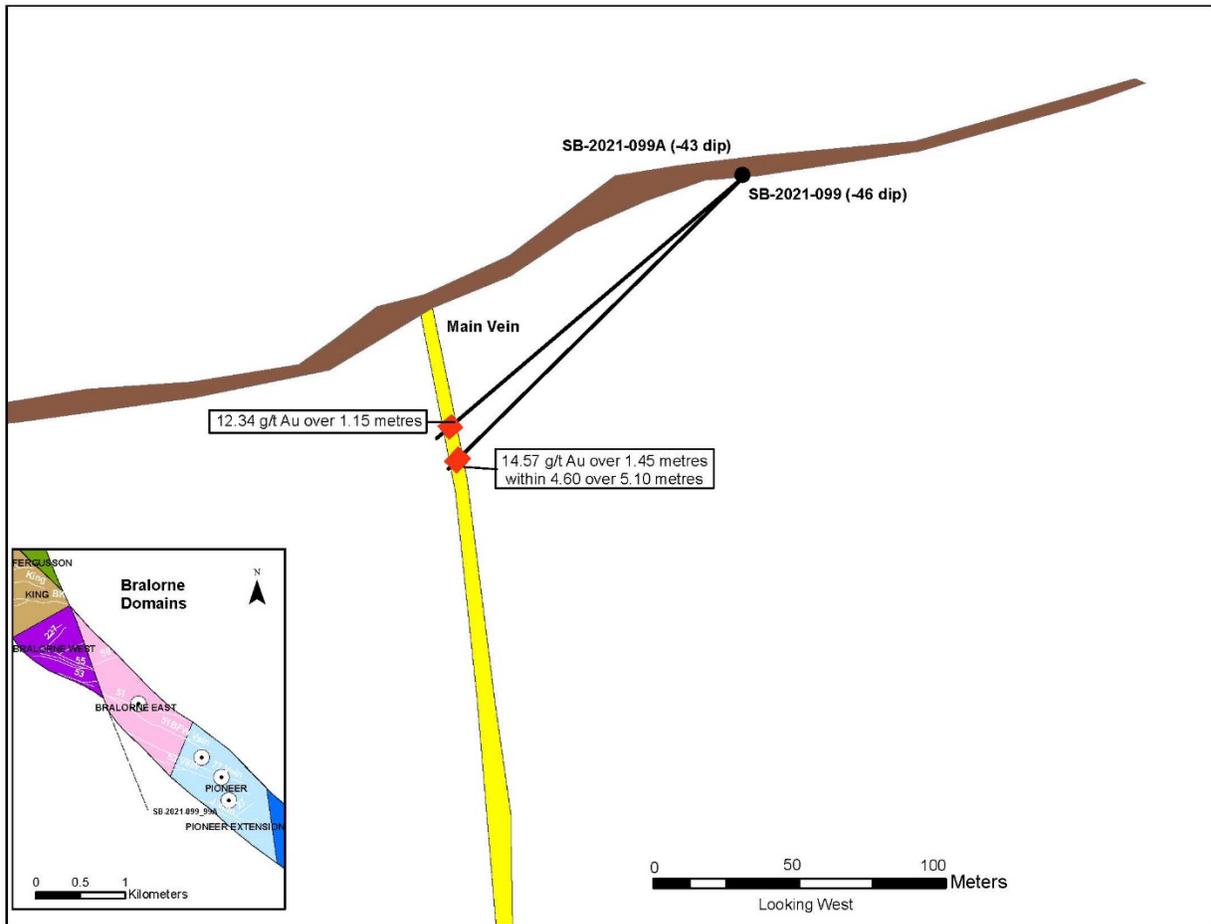


Figure 5: SB-2021-092, 093, 094, 099 and 099A cross section with vein intersections and grade.

