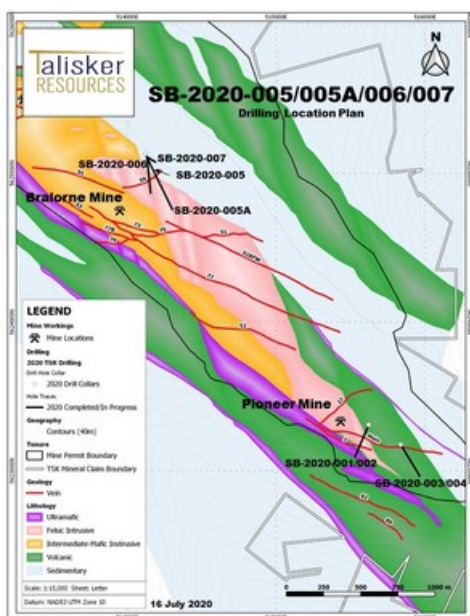


# Talisker Intersects 31.1 g/t Au over 0.65m within 7.20 g/t over 3.45m at Bralorne Gold Project

TORONTO, July 16, 2020 /CNW/ - Talisker Resources Ltd. ("Talisker" or the "Company") (CSE: TSK) (OTCQB: TSKFF) is pleased to announce results from hole SB-2020-005, the remainder of SB-2020-005A (737.4-1013.1 m), as well as SB-2020-006 and SB-2020-007 from the Company's 17,000 m drill program at the Bralorne Gold Project located in British Columbia.



Map 1 (CNW Group/Talisker Resources Ltd)

Highlights include:

- **SB-2020-006 – Bralorne Area**
  - 5.96 g/t Au over 1.00 m from 527.73 m to 528.73 m
    - Including 11.2 g/t over 0.5 m from 527.73 m to 528.23 m
- **SB-2020-007 – Bralorne Area**
  - 7.20 g/t Au over 3.45 m from 54.55 m to 58.00 m
    - Including 3.18 g/t over 0.95m from 56.40 m to 57.35 m
    - And 31.10 g/t over 0.65 m from 57.35 m to 58.00 m

Hole SB-2020-005 deviated off course and was abandoned at 97.3 m with no significant results produced in this interval. Hole SB-2020-005A, suspended at 737.4m due to the COVID-19 crisis was completed as planned to a total depth of 1,013.1m, but did not show significant high-grade intercepts in this interval although several mineralized structures were intersected as reported in the table of drill results.

Hole SB-2020-006 targeted the 59 Vein, intersecting the structure at 527.73m returning 11.2 g/t gold over 0.5m within a 3m zone showing up to 2.16 g/t gold in the vein halo. This intercept of the 59 Vein from hole 6 is 100m along strike, and 80m up-dip of the previously reported intercept from hole SB-

2020-005A which yielded 5.81 g/t Au over 0.97m.

SB-2020-007 was targeting the near-surface continuation of high-grade shallow gold results near the top of hole SB-2020-005A. At 56.4m downhole, a vein structure was intersected which produced two consecutive samples of quartz vein yielding 3.18 g/t and 31.1 g/t gold. This intercept is listed in the table and cross section below as "New Vein Intercept" and resulted in a composite sample of 7.2 g/t Au over 3.45 m. The hanging wall of this vein also hosted halo mineralization up to 3 meters away from the main structure and hosted gold values ranging from 0.11 to 1.88 g/t. This intersection is approximately 180m up-plunge of the previously reported intersection of 19.97 g/t Au over 5.1 m from 102.7m depth in SB-2020-005A.

Terry Harbort, President and CEO of Talisker commented, "These holes, the first stepping out along strike and down dip strengthen our view of the structural and grade continuity of the Bralorne deposit, showing up to 180m of vertical and 100m of horizontal high-grade continuity. We are particularly encouraged by the confirmation of the extension of high-grade close to surface mineralisation previously intersected in hole 5A also intersected in hole 7. These confirmatory results further support our model and our decision to increase the size of our drill plan."

Bralorne Gold Project Drill Holes SB-2020-005A, 006, and 007							
Diamond Drill Hole Name	Sample Number	From (m)	To (m)	Interval (m)	Au g/t	Interpreted Structure	Method Reported
SB-2020-005A	B0217434	915.69	916.21	0.52	0.23	51 Shear	Au-AA24
SB-2020-005A	B0217435	916.21	917.38	1.17	0.07	51 Shear	Au-AA24
SB-2020-005A	B0217436	917.38	917.88	0.50	0.29	51 Shear	Au-AA24
<b>SB-2020-005A</b>	<b>B0217437</b>	<b>917.88</b>	<b>918.38</b>	<b>0.50</b>	<b>2.60</b>	<b>51 Shear</b>	<b>Au-AA24</b>
SB-2020-005A	B0217438	918.38	919.00	0.62	0.61	51 Shear	Au-AA24
SB-2020-005A	B0217439	919.00	919.50	0.50	0.05	51 Shear	Au-AA24
SB-2020-005A	B0217441	919.50	920.00	0.50	0.02	51 Shear	Au-AA24
<b>SB-2020-005A</b>	<b>B0217442</b>	<b>920.00</b>	<b>921.00</b>	<b>1.00</b>	<b>1.55</b>	<b>51 Shear</b>	<b>Au-AA24</b>
SB-2020-005A	B0217443	921.00	921.69	0.69	0.77	51 Shear	Au-AA24
SB-2020-005A	B0217444	921.69	922.32	0.63	0.18	51 Shear	Au-AA24
SB-2020-005A	B0217445	922.32	922.87	0.55	0.99	51 Shear	Au-AA24
SB-2020-005A	B0217446	922.87	923.47	0.60	0.51	51 Shear	Au-AA24
SB-2020-006	B0217637	257.15	258.00	0.85	0.16	Empire Fault	Au-AA24
SB-2020-006	B0217638	258.00	258.55	0.55	0.31	Empire Fault	Au-AA24
SB-2020-006	B0217639	258.55	259.05	0.50	0.19	Empire Fault	Au-AA24
SB-2020-006	B0217641	259.05	259.65	0.60	0.34	Empire Fault	Au-AA24
SB-2020-006	B0217642	259.65	260.65	1.00	0.13	Empire Fault	Au-AA24
SB-2020-006	B0217643	260.65	261.15	0.50	0.16	Empire Fault	Au-AA24
SB-2020-006	B0217644	261.15	261.65	0.50	0.61	Empire Fault	Au-AA24
SB-2020-006	B0217664	284.40	285.90	1.50	0.13	Vein Halo	Au-AA24
SB-2020-006	B0217665	285.90	286.90	1.00	0.32	Vein Halo	Au-AA24
<b>SB-2020-006</b>	<b>B0217666</b>	<b>286.90</b>	<b>287.50</b>	<b>0.60</b>	<b>3.93</b>	<b>Unknown Vein</b>	<b>Au-AA24</b>
SB-2020-006	B0217667	287.50	288.00	0.50	0.64	Vein Halo	Au-AA24
SB-2020-006	B0217668	288.00	289.00	1.00	0.25	Vein Halo	Au-AA24
SB-2020-006	B0217669	289.00	289.50	0.50	0.41	Vein Halo	Au-AA24
SB-2020-006	B0217671	289.50	290.50	1.00	0.36	Vein Halo	Au-AA24
SB-2020-006	B0217672	290.50	292.00	1.50	0.13	Vein Halo	Au-AA24
SB-2020-006	B0217732	525.73	526.23	0.50	0.31	Vein Halo	Au-AA24
SB-2020-006	B0217733	526.23	526.73	0.50	1.67	Vein Halo	Au-AA24
SB-2020-006	B0217734	526.73	527.23	0.50	2.16	Vein Halo	Au-AA24
SB-2020-006	B0217735	527.23	527.73	0.50	0.29	Vein Halo	Au-AA24
<b>SB-2020-006</b>	<b>B0217736</b>	<b>527.73</b>	<b>528.23</b>	<b>0.50</b>	<b>11.20</b>	<b>59 Vein</b>	<b>Au-GRA22</b>
SB-2020-006	B0217737	528.23	528.73	0.50	0.72	Vein Halo	Au-AA24
SB-2020-007	B0217782	53.05	54.05	1.00	0.31	Vein Halo	Au-AA24
SB-2020-007	B0217783	54.05	54.55	0.50	0.38	Vein Halo	Au-AA24
SB-2020-007	B0217784	54.55	55.15	0.60	1.88	Vein Halo	Au-AA24
SB-2020-007	B0217785	55.15	55.80	0.65	0.11	Vein Halo	Au-AA24
SB-2020-007	B0217786	55.80	56.40	0.60	0.68	Vein Halo	Au-AA24
<b>SB-2020-007</b>	<b>B0217787</b>	<b>56.40</b>	<b>57.35</b>	<b>0.95</b>	<b>3.18</b>	<b>New Vein Intercept</b>	<b>Au-AA24</b>
<b>SB-2020-007</b>	<b>B0217788</b>	<b>57.35</b>	<b>58.00</b>	<b>0.65</b>	<b>31.10</b>	<b>New Vein Intercept</b>	<b>Au-GRA22</b>

Notes: Diamond drill hole SB-2020-005 deviated off the planned trajectory and was shut down before encountering any targets. SB-2020-005 was shut down before target and has collar orientation of Azimuth 159; Dip -53. SB-2020-005A was the recollar of SB-2020-005 and has collar orientation of Azimuth 154; Dip -55.7. SB-2020-006 has collar orientation of Azimuth 174; Dip -46. Diamond drill hole SB-2020-006 has collar orientation of Azimuth 174; Dip -46. SB-2020-007 has collar orientation of Azimuth 120; Dip -60. True widths are estimated at 60 - 90% of intercept lengths and are based on oriented core measurements where available. Method Reported includes the most up to date information as of the date of this press release.

Talisker is providing an opportunity for shareholders and other interested parties to participate in a

Webinar to be held at 4 pm ET on Monday, July 20th. To register, please click on the following link - [https://us02web.zoom.us/webinar/register/WN\\_1jK1uK8XSpCzBt2zJQ28sw](https://us02web.zoom.us/webinar/register/WN_1jK1uK8XSpCzBt2zJQ28sw).

## **About Talisker Resources Ltd.**

Talisker ([taliskerresources.com](http://taliskerresources.com)) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include the Bralorne Gold Complex, an advanced stage project with significant exploration potential from a historical high-grade producing gold mine as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early stage Greenfields projects. With its properties comprising 291,339 hectares over 322 claims, six leases and 181 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

## **Qualified Person**

The technical information contained in this news release relating to the drill results at the Bralorne Gold Project has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

## **Sample Preparation and QAQC**

Drill core at the Bralorne project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm respectively). Drill core samples are minimum 50 cm and maximum 160 cm long along the core axis. Samples are focused on an interval of interest such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of not less than 3 m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 9% of the samples submitted to the lab for holes reported in this release.

Sample preparation and analyses is carried out by ALS Global, at their laboratory in North Vancouver, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold and in diamond drill core is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (code Au-AA24), while multi-element chemistry is analysed by 4-Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr).

Gold assay technique Au-AA24 has an upper detection limit of 10ppm. Any sample that produces an over-limit gold value via the Au-AA24 technique is sent for gravimetric finish via method Au-GRA22 which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallics analysis and all samples that fire assay above 3 ppm Au are re-analysed with method Au-SCR24 which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate 50g assays on the undersize fraction. Where possible all samples initially sent to screen metallics processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing.

## **Caution Regarding Forward Looking Statements**

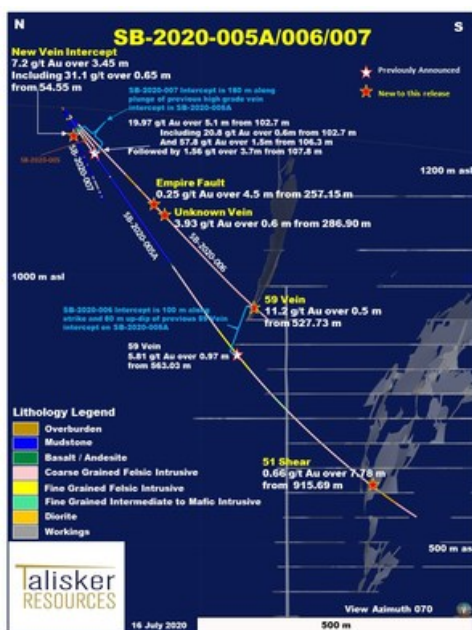
Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could",

"intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.



Map 2 (CNW Group/Talisker Resources Ltd)

Bralorne Gold Project Drill Holes SB-2020-05A, 066, and 007								
Diamond Drill Hole Name	Sample Number	From (m)	To (m)	Interval (m)	Au g/t	Interpreted Structure	Method	Reported
SB-2020-005A	80217434	915.69	916.21	0.52	0.23	51 Shear	Au-AA24	
SB-2020-005A	80217435	916.21	917.38	1.17	0.07	51 Shear	Au-AA24	
SB-2020-005A	80217436	917.38	917.88	0.50	0.29	51 Shear	Au-AA24	
<b>SB-2020-005A</b>	<b>80217437</b>	<b>917.88</b>	<b>918.38</b>	<b>0.50</b>	<b>2.60</b>	<b>51 Shear</b>	<b>Au-AA24</b>	
SB-2020-005A	80217438	918.38	919.00	0.62	0.61	51 Shear	Au-AA24	
SB-2020-005A	80217439	919.00	919.50	0.50	0.05	51 Shear	Au-AA24	
SB-2020-005A	80217441	919.50	920.00	0.50	0.02	51 Shear	Au-AA24	
<b>SB-2020-005A</b>	<b>80217442</b>	<b>920.00</b>	<b>921.00</b>	<b>1.00</b>	<b>1.55</b>	<b>51 Shear</b>	<b>Au-AA24</b>	
SB-2020-005A	80217443	921.00	921.69	0.69	0.77	51 Shear	Au-AA24	
SB-2020-005A	80217444	921.69	922.32	0.63	0.18	51 Shear	Au-AA24	
SB-2020-005A	80217445	922.32	922.87	0.55	0.99	51 Shear	Au-AA24	
SB-2020-005A	80217446	922.87	923.47	0.60	0.51	51 Shear	Au-AA24	
SB-2020-006	80217637	257.15	258.00	0.85	0.16	Empire Fault	Au-AA24	
SB-2020-006	80217638	258.00	258.55	0.55	0.31	Empire Fault	Au-AA24	
SB-2020-006	80217639	258.55	259.05	0.50	0.19	Empire Fault	Au-AA24	
SB-2020-006	80217641	259.05	259.65	0.60	0.34	Empire Fault	Au-AA24	
SB-2020-006	80217642	259.65	260.65	1.00	0.13	Empire Fault	Au-AA24	
SB-2020-006	80217643	260.65	261.15	0.50	0.16	Empire Fault	Au-AA24	
SB-2020-006	80217644	261.15	261.65	0.50	0.61	Empire Fault	Au-AA24	
SB-2020-006	80217664	284.40	285.90	1.50	0.13	Vein Halo	Au-AA24	
SB-2020-006	80217665	285.90	286.90	1.00	0.32	Vein Halo	Au-AA24	
<b>SB-2020-006</b>	<b>80217666</b>	<b>286.90</b>	<b>287.50</b>	<b>0.60</b>	<b>3.93</b>	<b>Unknown Vein</b>	<b>Au-AA24</b>	
SB-2020-006	80217667	287.50	288.00	0.50	0.64	Vein Halo	Au-AA24	
SB-2020-006	80217668	288.00	289.00	1.00	0.25	Vein Halo	Au-AA24	
SB-2020-006	80217669	289.00	289.50	0.50	0.41	Vein Halo	Au-AA24	
SB-2020-006	80217671	289.50	290.50	1.00	0.36	Vein Halo	Au-AA24	
SB-2020-006	80217672	290.50	292.00	1.50	0.13	Vein Halo	Au-AA24	
SB-2020-006	80217732	525.73	526.23	0.50	0.31	Vein Halo	Au-AA24	
SB-2020-006	80217733	526.23	526.73	0.50	1.67	Vein Halo	Au-AA24	
SB-2020-006	80217734	526.73	527.23	0.50	2.16	Vein Halo	Au-AA24	
SB-2020-006	80217735	527.23	527.73	0.50	0.29	Vein Halo	Au-AA24	
<b>SB-2020-006</b>	<b>80217736</b>	<b>527.73</b>	<b>528.23</b>	<b>0.50</b>	<b>11.20</b>	<b>59 Vein</b>	<b>Au-GRA22</b>	
SB-2020-006	80217737	528.23	528.73	0.50	0.72	Vein Halo	Au-AA24	
SB-2020-007	80217782	53.05	54.05	1.00	0.31	Vein Halo	Au-AA24	
SB-2020-007	80217783	54.05	54.55	0.50	0.38	Vein Halo	Au-AA24	
SB-2020-007	80217784	54.55	55.15	0.60	1.88	Vein Halo	Au-AA24	
SB-2020-007	80217785	55.15	55.80	0.65	0.11	Vein Halo	Au-AA24	
SB-2020-007	80217786	55.80	56.40	0.60	0.68	Vein Halo	Au-AA24	
<b>SB-2020-007</b>	<b>80217787</b>	<b>56.40</b>	<b>57.35</b>	<b>0.95</b>	<b>3.18</b>	<b>New Vein Intercept</b>	<b>Au-AA24</b>	
<b>SB-2020-007</b>	<b>80217788</b>	<b>57.35</b>	<b>58.00</b>	<b>0.65</b>	<b>31.10</b>	<b>New Vein Intercept</b>	<b>Au-GRA22</b>	

Notes: Diamond drill hole SB-2020-005 deviated off the planned trajectory and was shut down before encountering any targets. SB-2020-005 was shut down before target and has collar orientation of Azimuth 159; Dip -53. SB-2020-005A was the recollar of SB-2020-005 and has collar orientation of Azimuth 154; Dip -55.7. SB-2020-006 has collar orientation of Azimuth 174; Dip -60. True widths are estimated at 60 - 90% of intercept lengths and are based on oriented core measurements where available. Method Reported includes the most up to date information as of the date of this press release.

## Drill Results (CNW Group/Talisker Resources Ltd)

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