

Talisker Intersects 0.8 g/t Gold Over 130.9 Metres of Intrusion-hosted Mineralization in the Pioneer Block, Bralorne Gold Project

TORONTO, June 29, 2021 /CNW/ - Talisker Resources Ltd. ("Talisker" or the "Company") (TSX:TSK) (OTCQX:TSKFF) is pleased to announce drill assay results from its ongoing 100,000m drill program at the Bralorne Gold Project in British Columbia (Figure 1). Today's release includes results from hole SB-2021-030, which returned a 130.9 metre interval of near-surface bulk tonnage gold mineralization within the Pioneer Block that returned an average grade of 0.8 g/t gold. This interval follows last week's announcement of 106.75 metres grading 1.17 g/t gold, confirming the excellent grade continuity in hole SB-2021-026. The grade consistency is related to a high-density, fracture-controlled vein network hosted within a granite. To date, seven holes have intersected the granite in the Pioneer Block, with another two holes currently being drilled. More drilling is required to determine the lateral and vertical extents and geometry of the intrusive hosting these broad zones at Pioneer.

Key Points:

- Hole SB-2021-030 extends mineralization from hole SB-2021-026 (1.17g/t over 106.75m released June 21, 2021) for a distance of approximately 50 metres vertically down.
- Four additional holes have been already drilled targeting the granite host body (SB-2021-034, SB-2021-035, SB-2021-040, SB-2021-045) all intersecting multiple vein zones with visible gold (see Table 1 below) the best of which, SB-2021-040 intercepted 22 major vein zones with 12 occurrences of visible gold.
- Hole SB-2021-040 tested mineralization 100m vertically down from hole SB-2021-030 and 150m vertically down from previously released SB-2021-026; results are expected shortly for this hole.
- Active hole SB-2021-048 is about 250m vertically down from hole SB-2021-040 of mineralization along the granite's 3.2km strike length.
- Hole SB-2010-055, also currently underway, is planned to test mineralization 50 metres vertically above hole SB-2021-026 and 100m vertically above hole SB-2021-030.
- The excellent grade continuity identified at Pioneer is characterized by a well-distributed network of smaller veins within the granite and is interspersed with larger, high-grade veins that are the defining characteristic of the classical Bralorne deposit.
- Talisker currently has five drill rigs on site and has completed 40,904 metres of its active, fully funded 100,000 metre drill program; a sixth drill rig is expected to arrive in July.

Table 1: Pending and Received Intercepts with Visible Gold Count and Vein Count

Drillhole	Intrusive Intercept	Visible Gold Count	Major Veins	Minor Veins	Assay Results	Gram-meters
SB-2021-026	110m	3	14	145	1.17 g/t over 106.75m	124.89
SB-2021-029	230m	4	6	200	Full Hole Results Pending	
SB-2021-030	130m	3	9	170	0.8 g/t over 130.9m	104.72
SB-2021-034	180m	1	16	190	Results Pending	
SB-2021-035	256m	2	7	225	Results Pending	
SB-2021-040	440m	12	22	240	Results Pending	
SB-2021-045	152m	1	3	160	Results Pending	
SB-2021-048	Drilling Now					
SB-2021-055	Drilling Now					

Hole SB-2021-030 Confirms Grade Continuity at Pioneer

The 0.8 g/t gold over 130.9m intersected in hole SB-2021-030 was drilled on the same section line as hole SB-2021-026 that returned 1.17 g/t gold over 106.75m (see press release of June 22, 2021). Hole 30 confirms the down-plunge continuity 50 metres below and supports the Company's interpretation that near-surface, bulk tonnage gold mineralization extends well beyond the Charlotte Zone over three kilometres to the southeast. Additional holes drilled down-plunge of hole SB-2021-030 indicate the granite host widens at depth. Assay results are still pending for three of these holes, however, visual inspection of the drill core indicates the vein fracture network is pervasive at depth.

Terry Harbort, President and CEO of Talisker commented, "We are pleased to have our first hole confirming the down-plunge continuity of this new style of gold mineralization at Pioneer. Hole SB-2021-030 demonstrates the same excellent grade continuity, sample after sample, that was intersected in hole SB-2021-026. With drillholes underneath, above and along strike from 26 and 30 either underway or at the assay laboratory we expect clear support for our bulk tonnage hypotheses to be received shortly. With 60,000 metres remaining in our drill program, we have the optionality to attack this new discovery and expand our current view on Bralorne's mineral potential."

Bralorne Gold Project Drill Hole SB-2021-030						
Diamond Drill Hole Name	From (m)	To (m)	Interval (m)	Au (g/t)	Zone	Method Reported
SB-2021-030	97	97.5	0.5	1.7	Unknown Vein	Au-SCR24
SB-2021-030	97.5	98	0.5	38.2		Au-SCR24
SB-2021-030	181	181.5	0.5	8.71	Unknown Vein	Au-SCR24
SB-2021-030	224.00	224.78	0.78	1.53	Main Hanging Wall	Au-AA26
SB-2021-030	224.78	225.90	1.12	0.33		Au-AA26
SB-2021-030	225.90	227.00	1.10	0.68		Au-AA26
SB-2021-030	227.00	227.70	0.70	1.34		Au-AA26
SB-2021-030	227.70	228.25	0.55	2.75		Au-AA26
SB-2021-030	228.25	228.80	0.55	2.78		Au-AA26
SB-2021-030	309.00	309.50	0.50	4.80	Main Vein Splay	Au-AA26
SB-2021-030	309.50	310.50	1.00	1.02		Au-AA26
SB-2021-030	310.50	311.30	0.80	7.68		Au-SCR24
SB-2021-030	321.70	322.60	0.90	4.39	New Bulk Zone	Au-AA26
SB-2021-030	322.60	323.60	1.00	2.34		Au-AA26
SB-2021-030	323.60	324.10	0.50	0.85		Au-AA26
SB-2021-030	324.10	325.00	0.90	2.10		Au-AA26
SB-2021-030	325.00	326.00	1.00	0.62		Au-AA26
SB-2021-030	326.00	327.00	1.00	0.44		Au-AA26
SB-2021-030	327.00	328.00	1.00	1.28		Au-AA26
SB-2021-030	328.00	329.00	1.00	1.11		Au-AA26
SB-2021-030	329.00	329.70	0.70	2.79		Au-AA26
SB-2021-030	329.70	330.50	0.80	0.80		Au-AA26
SB-2021-030	330.50	331.25	0.75	1.41		Au-AA26
SB-2021-030	331.25	332.00	0.75	0.81		Au-AA26
SB-2021-030	332.00	333.50	1.50	0.16		Au-AA26
SB-2021-030	333.50	335.00	1.50	0.27		Au-AA26
SB-2021-030	335.00	336.50	1.50	0.12		Au-AA26
SB-2021-030	336.50	338.00	1.50	0.18		Au-AA26
SB-2021-030	338.00	338.50	0.50	0.93		Au-AA26
SB-2021-030	338.50	339.00	0.50	0.63		Au-AA26
SB-2021-030	339.00	340.50	1.50	0.70		Au-AA26
SB-2021-030	340.50	342.00	1.50	1.77		Au-AA26
SB-2021-030	342.00	343.00	1.00	0.50	Au-AA26	
SB-2021-030	343.00	343.50	0.50	0.85	Au-AA26	
SB-2021-030	343.50	344.25	0.75	0.09	Au-AA26	
SB-2021-030	344.25	345.00	0.75	0.04	Au-AA26	
SB-2021-030	345.00	346.50	1.50	0.02	Au-AA26	
SB-2021-030	346.50	347.10	0.60	0.85	Au-AA26	
SB-2021-030	347.10	348.00	0.90	0.17	Au-AA26	
SB-2021-030	348.00	349.50	1.50	0.22	Au-AA26	
SB-2021-030	349.50	350.50	1.00	0.02	Au-AA26	
SB-2021-030	350.50	351.20	0.70	0.32	Au-AA26	
SB-2021-030	351.20	352.00	0.80	0.01	Au-AA26	
SB-2021-030	352.00	353.50	1.50	0.01	Au-AA26	
SB-2021-030	353.50	355.00	1.50	0.21	Au-AA26	
SB-2021-030	355.00	356.40	1.40	0.02	Au-AA26	
SB-2021-030	356.40	356.90	0.50	0.07	Au-AA26	
SB-2021-030	356.90	357.70	0.80	0.84	Au-AA26	
SB-2021-030	357.70	358.50	0.80	1.64	Au-AA26	
SB-2021-030	358.50	360.00	1.50	0.01	Au-AA26	
SB-2021-030	360.00	361.00	1.00	0.01	Au-AA26	
SB-2021-030	361.00	361.50	0.50	0.69	Au-AA26	
SB-2021-030	361.50	362.00	0.50	8.01	Au-AA26	
SB-2021-030	362.00	362.50	0.50	8.48	Au-AA26	
SB-2021-030	362.50	363.15	0.65	10.55	Au-AA26	
SB-2021-030	363.15	363.65	0.50	1.32	Au-AA26	
SB-2021-030	363.65	365.00	1.35	0.05	Au-AA26	
SB-2021-030	365.00	366.50	1.50	0.17	Au-AA26	
SB-2021-030	366.50	368.00	1.50	0.02	Au-AA26	
SB-2021-030	368.00	369.25	1.25	0.03	Au-AA26	
SB-2021-030	369.25	370.00	0.75	1.39	Au-AA26	
SB-2021-030	370.00	371.50	1.50	0.52	Au-AA26	
SB-2021-030	371.50	373.00	1.50	0.43	Au-AA26	
SB-2021-030	373.00	374.50	1.50	0.09	Au-AA26	
SB-2021-030	374.50	375.20	0.70	0.01	Au-AA26	
SB-2021-030	375.20	375.70	0.50	0.01	Au-AA26	
SB-2021-030	375.70	377.00	1.30	0.03	Au-AA26	
SB-2021-030	377.00	378.50	1.50	0.18	Au-AA26	
SB-2021-030	378.50	380.00	1.50	0.56	Au-AA26	
SB-2021-030	380.00	381.10	1.10	0.05	Au-AA26	
SB-2021-030	381.10	381.90	0.80	0.03	Au-SCR24	
SB-2021-030	381.90	382.40	0.50	8.23	Au-AA26	
SB-2021-030	382.40	383.00	0.60	0.24	Au-AA26	
SB-2021-030	383.00	384.50	1.50	0.21	Au-AA26	
SB-2021-030	384.50	386.00	1.50	0.37	Au-AA26	

SB-2021-030	386.00	386.80	0.80	0.12		Au-AA26
SB-2021-030	386.80	387.30	0.50	1.62		Au-AA26
SB-2021-030	387.30	387.90	0.60	0.81		Au-AA26
SB-2021-030	387.90	389.00	1.10	0.04		Au-AA26
SB-2021-030	389.00	390.40	1.40	0.09		Au-AA26
SB-2021-030	390.40	391.00	0.60	6.84		Au-AA26
SB-2021-030	391.00	392.00	1.00	0.10		Au-AA26
SB-2021-030	392.00	392.50	0.50	0.64		Au-AA26
SB-2021-030	392.50	393.20	0.70	0.80		Au-AA26
SB-2021-030	393.20	394.00	0.80	0.17		Au-AA26
SB-2021-030	394.00	395.50	1.50	0.06		Au-AA26
SB-2021-030	395.50	397.00	1.50	0.19		Au-AA26
SB-2021-030	397.00	397.70	0.70	0.14	New Bulk Zone	Au-AA26
SB-2021-030	397.70	398.40	0.70	1.18		Au-AA26
SB-2021-030	398.40	399.00	0.60	1.23		Au-AA26
SB-2021-030	399.00	399.80	0.80	0.76		Au-AA26
SB-2021-030	399.80	400.30	0.50	0.32		Au-AA26
SB-2021-030	400.30	401.00	0.70	0.01		Au-AA26
SB-2021-030	401.00	402.50	1.50	0.96		Au-AA26
SB-2021-030	402.50	403.00	0.50	0.23		Au-AA26
SB-2021-030	403.00	403.50	0.50	0.97		Au-AA26
SB-2021-030	403.50	404.50	1.00	0.07		Au-AA26
SB-2021-030	404.50	405.00	0.50	0.02		Au-AA26
SB-2021-030	405.00	406.00	1.00	0.06		Au-AA26
SB-2021-030	406.00	407.00	1.00	0.17		Au-AA26
SB-2021-030	407.00	407.60	0.60	1.05		Au-AA26
SB-2021-030	407.60	408.40	0.80	5.76		Au-AA26
SB-2021-030	408.40	409.20	0.80	0.69		Au-AA26
SB-2021-030	409.20	409.70	0.50	0.93		Au-AA26
SB-2021-030	409.70	410.20	0.50	0.05		Au-AA26
SB-2021-030	410.20	410.70	0.50	0.01		Au-AA26
SB-2021-030	410.70	411.20	0.50	0.07		Au-AA26
SB-2021-030	411.20	412.40	1.20	0.11		Au-AA26
SB-2021-030	412.40	412.90	0.50	1.06		Au-AA26
SB-2021-030	412.90	413.40	0.50	0.07		Au-SCR24
SB-2021-030	413.40	414.00	0.60	0.01		Au-AA26
SB-2021-030	414.00	415.00	1.00	0.01		Au-AA26
SB-2021-030	415.00	416.30	1.30	0.01		Au-AA26
SB-2021-030	416.30	417.05	0.75	0.52		Au-AA26
SB-2021-030	417.05	418.00	0.95	0.34		Au-AA26
SB-2021-030	418.00	418.60	0.60	0.59		Au-AA26
SB-2021-030	418.60	420.10	1.50	1.75		Au-AA26
SB-2021-030	420.10	420.80	0.70	1.98		Au-SCR24
SB-2021-030	420.80	422.00	1.20	0.11		Au-AA26
SB-2021-030	422.00	423.00	1.00	0.12	New Bulk Zone	Au-AA26
SB-2021-030	423.00	424.00	1.00	0.42		Au-AA26
SB-2021-030	424.00	425.00	1.00	2.84		Au-AA26
SB-2021-030	425.00	426.00	1.00	0.38		Au-AA26
SB-2021-030	426.00	426.90	0.90	0.29		Au-AA26
SB-2021-030	426.90	427.50	0.60	2.30		Au-AA26
SB-2021-030	427.50	428.40	0.90	0.18		Au-AA26
SB-2021-030	428.40	429.25	0.85	0.50		Au-AA26
SB-2021-030	429.25	429.80	0.55	2.03		Au-SCR24
SB-2021-030	429.80	430.80	1.00	0.33		Au-AA26
SB-2021-030	430.80	431.30	0.50	3.55		Au-SCR24
SB-2021-030	431.30	431.80	0.50	2.37		Au-SCR24
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SB-2021-030	433.70	434.40	0.70	0.34		Au-AA26
SB-2021-030	434.40	435.80	1.40	0.31		Au-AA26
SB-2021-030	435.80	437.10	1.30	0.27		Au-AA26
SB-2021-030	437.10	438.30	1.20	1.90		Au-AA26
SB-2021-030	438.30	439.00	0.70	0.46		Au-AA26
SB-2021-030	439.00	439.50	0.50	0.11		Au-SCR24
SB-2021-030	439.50	440.00	0.50	0.60		Au-SCR24
SB-2021-030	440.00	441.30	1.30	0.43		Au-SCR24
SB-2021-030	441.30	441.90	0.60	2.20	New Bulk Zone	Au-SCR24
SB-2021-030	441.90	442.40	0.50	4.08		Au-SCR24
SB-2021-030	442.40	443.00	0.60	1.30		Au-SCR24
SB-2021-030	443.00	444.00	1.00	0.27		Au-SCR24
SB-2021-030	444.00	444.50	0.50	6.05		Au-SCR24
SB-2021-030	444.50	446.00	1.50	0.20		Au-AA26
SB-2021-030	446.00	447.50	1.50	0.15		Au-AA26
SB-2021-030	447.50	449.00	1.50	0.76		Au-AA26
SB-2021-030	449.00	450.50	1.50	0.88		Au-AA26
SB-2021-030	450.50	451.50	1.00	0.54		Au-AA26
SB-2021-030	451.50	453.00	1.50	0.97	New Bulk Zone	Au-AA26
SB-2021-030	453.00	454.50	1.50	0.20		Au-AA26

Notes:
Diamond drill hole SB-2021-030 has a collar orientation of Azimuth 209; Dip -56.5.
True widths are estimated 40 - 90% of intercept lengths and are based on oriented core measurements where available. Method reported includes the most up to date information as of this press release.

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include the Bralorne Gold Complex, an advanced stage project with significant exploration potential from a historical high-grade producing gold mine as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early-stage Greenfields projects. With its properties comprising 282,403 hectares over 258 claims, three leases and 198 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

Qualified Person

The technical information contained in this news release relating to the drill results at the Bralorne Gold Project has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Sample Preparation and QAQC

Drill core at the Bralorne project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm respectively). Drill core samples are minimum 50 cm and maximum 160 cm long along the core axis. Samples are focused on an interval of interest such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of not less than 3m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 9% of the samples submitted to the lab for holes reported in this release.

Sample preparation and analyses is carried out by ALS Global in North Vancouver, British Columbia, Canada and SGS Canada in Burnaby, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (ALS code PREP-31 / SGS code PRP89).

Gold in diamond drill core is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (ALS code Au-AA26 / SGS code GO_FAA50V10), while multi-element chemistry is analysed by 4-Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr).

Gold assay technique (ALS code Au-AA26 / SGS code FAA50V10) has an upper detection limit of 100 ppm. Any sample that produces an over-limit gold value via the gold assay technique is sent for gravimetric finish (ALS method Au-GRA22 / SGS method GO_FAG50V) which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallica analysis and all samples that fire assay above 1 ppm Au are re-analysed with method (ALS code Au-SCR24 / SGS code GO_FAS50M) which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate 50g assays on the undersize fraction. Where possible all samples initially sent to screen metallica processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing.

Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not

obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

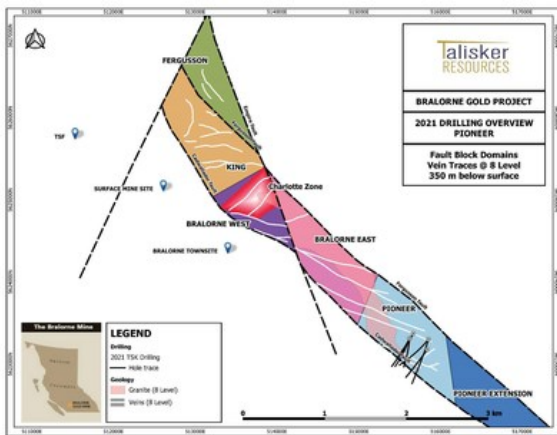


Figure 1: Overview map showing seven zones that comprise the Bralorne Gold Project, the Charlotte Zone, drill holes included in this press release, major gold-bearing quartz veins (white) and associated bounding fault structures. (CNW Group/Talisker Resources Ltd)

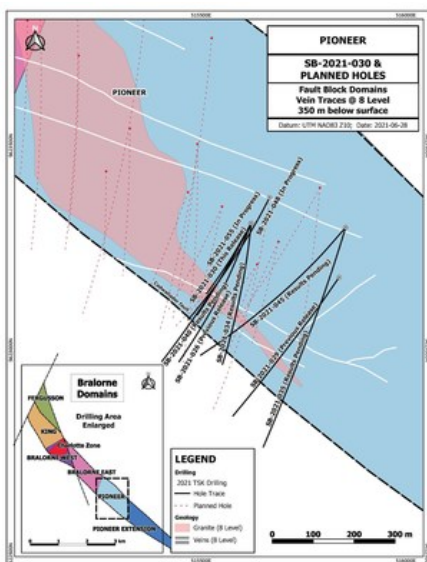


Figure 2: Pioneer zone with drill traces of completed, active and planned drill holes including hole SB-2021-030. (CNW Group/Talisker Resources Ltd)

