

Talisker Intersects 72.42 g/t over 0.55m within 36.41 g/t over 1.1m at Bralorne

Toronto, Ontario, August 31, 2021 - Talisker Resources Ltd. ("Talisker" or the "Company") (TSX:TSK) (OTCQX:TSKFF) is pleased to announce results from drill hole SB-2021-20 at its 100% owned flagship Bralorne Gold Project. Five diamond drill rigs are currently drilling at Bralorne as part of a staged increase to eight drill rigs. A total of 53,200 metres consisting of 90 holes of a planned and fully funded 100,000 metres has been drilled at the project this year with a total of 75,000m since Talisker initiated drilling at the project in February 2020. There are currently 29 holes consisting of 12,086 samples at the assay laboratory and are expected to be received by the Company shortly.

Key Points:

- Hole SB-2021-20 intersected the 101 Vein producing 72.42 g/t gold over 0.55m within 36.41 g/t gold over 1.1m.
- This hole increases the number of high-grade intercepts from the 101 Vein to 14, with five targets yet to be drilled this year to complete the resource drill out for this vein.
- In addition, the hole intersected the 55 Hanging wall vein returning 14.66g/t Au over 1.50m within 3.88g/t over 6 metres.
- The 55 Hanging wall vein now has 15 high-grade intercepts, with eight remaining targets to be drilled this year to complete the resource drill out for this vein.

"We are very pleased with the ongoing development of the Bralorne high-grade resource, highlighted by the results produced here with hole 20," commented Terry Harbort, Chief Executive Officer of Talisker who added, "With the recent discovery of bulk-tonnage mineralization at Pioneer we are anticipating a bright future for the Bralorne Gold District."

SB-2021-020 Hole Summary

- Located within the Bralorne West Block.
- Complete preliminary results have been received for this hole.
- The 101 Vein was intersected at 413.40 m depth and produced 36.41 g/t Au over 1.10 m in the Bralorne Diorite, including 72.42 g/t Au over 0.55 m.
- At 469.00 m depth the 55 Hanging Wall Vein was intersected and produced 3.88 g.t Au over 6.00 m, including 14.66 g/t Au over 1.50 m.
- This hole drilled to a final depth of 692.00 m on March 27, 2021.

Table 1: Bralorne Gold Project - Drill Hole SB-2021-020						
Diamond Drill Hole Name	From (m)	To (m)	Interval (m)	Au (g/t)	Zone	Method Reported
SB-2021-020	413.40	413.95	0.55	0.41	Vein Halo	GO_FAA50V14
SB-2021-020	413.95	414.50	0.55	72.42	101 Vein	GO_FAA50V15
SB-2021-020	469.00	470.50	1.50	0.33	Vein Halo	GO_FAA50V22
SB-2021-020	470.50	472.00	1.50	14.66	55HW Vein	GO_FAA50V23
SB-2021-020	472.00	473.50	1.50	0.04	Vein Halo	GO_FAA50V24
SB-2021-020	473.50	475.00	1.50	0.49	Vein Halo	GO_FAA50V25

Notes: Diamond drill hole SB-2021-020 has collar orientation of Azimuth 186; Dip -62.

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include the Bralorne Gold Complex, an advanced stage project with significant exploration potential from a historical high-grade producing gold mine as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early-stage Greenfields projects. With its properties comprising 282,403 hectares over 258 claims, three leases and 198 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

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Qualified Person

The technical information contained in this news release relating to the drill results at the Bralorne Gold Project has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Sample Preparation and QAQC

Drill core at the Bralorne project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm respectively). Drill core samples are minimum 50 cm and maximum 160 cm long along the core axis. Samples are focused on an interval of interest such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of not less than 3m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 9% of the samples submitted to the lab for holes reported in this release.

Sample preparation and analyses is carried out by ALS Global in North Vancouver, British Columbia, Canada and SGS Canada in Burnaby, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (ALS code PREP-31 / SGS code PRP89).

Gold in diamond drill core is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (ALS code Au-AA26 / SGS code GO_FAA50V10), while multi-element chemistry is analysed by 4-Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr).

Gold assay technique (ALS code Au-AA26 / SGS code FAA50V10) has an upper detection limit of 100 ppm. Any sample that produces an over-limit gold value via the gold assay technique is sent for gravimetric finish (ALS method Au-GRA22 / SGS method GO_FAG50V) which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallica analysis and all samples that fire assay above 1 ppm Au are re-analysed with method (ALS code Au-SCR24 / SGS code GO_FAS50M) which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate 50g assays on the undersize fraction. Where possible all samples initially sent to screen metallica processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing.

Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Figure 1: Cross section showing Hole SB-2021-020 with mineralized vein intercepts.

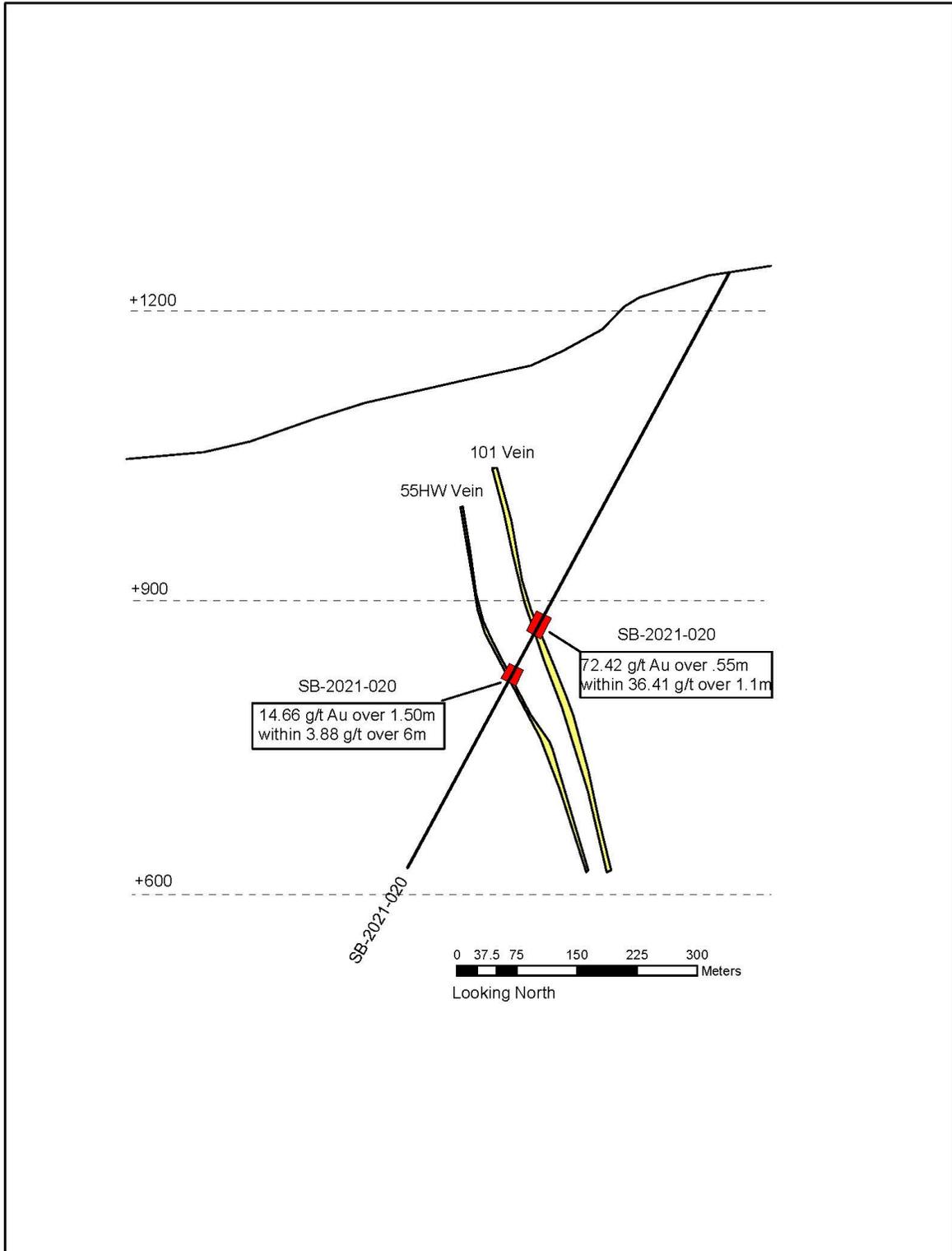


Figure 2: Overview map showing drill hole trace of SB-2021-020, vein strike projections and previously released drill traces.

